

INDEPENDENT AUDITOR'S REPORT

To The members of M/S. Greenedge Enterprises Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **M/s. Greenedge Enterprises Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss(including other comprehensive income), the statement of Changes in Equity, the statement of Cash Flows for the year on that date and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 its **Profit** and other comprehensive income, changes in equity and cashflows for the year on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our

auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level

of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our

audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors

are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.

(B) With respect to the other matters to be included in Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to explanations given to us:

- i) The Company does not have any pending litigation which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv)
- (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis-statement.

- v) The Company has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the Company.
- vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

According to the information and explanations given to us, the Company has not paid any remuneration to its directors during the year is in accordance with the provisions of section 197 of the Act.

For SPC & Associates
Chartered Accountants
FRN: 005685S

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CA Ramanuja Sriharsha K
Partner
MRN: 252585
UDIN: 26252585RGPYQN5830

Date: 12-05-2026
Place: Hyderabad

Annexure - A to the Independent Auditors' Report

The "Annexure-A" referred to in clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of **M/s. Greenedge Enterprises Private Limited** ("the Company") on the Financial Statements for the year ended March 31, 2026.

- i) (a) The Company has maintained records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a program of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company there were no immovable properties are held in the name of the Company.
- (d) According to the information and explanations provided to us and on the basis of our examination of the records of the Company there were no revaluation of Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) According to the information and explanations provided to us and on the basis of our examination of the records of the Company is not having any proceedings have been initiated or are pending against the company for holding any benami property under the benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- ii)
 - (a) The Company is into rendering services, primarily of Golf course booking services, Training and other services, rewards and benefits programs for credit and debit card holders. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) is not applicable to the company.
 - (b) The Company does not have any working capital limits from banks or financial institutions and hence reporting under cause (ii)(b) of the Order is not applicable to the Company.
- iii) During the year the company has not made investments in, not provided any guarantee or security or granted any loans or advances in the nature of loans,

secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

According to the information and explanations provided to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Consequently, clauses 3 (iii) (a) and 3 (iii) (b) of the Order are not applicable to the Company.

- iv) In our opinion and according to the information and explanations provided to us, the Company has not made any transactions in the nature of loans, investments, guarantees, and security, where provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Thus, paragraph 3(iv) of the order is not applicable to the company.
- v) Company has not accepted any deposits, within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act for the business activities carried out by the Company. Hence reporting under Clause (vi) of the order is not applicable to the Company.
- vii)
 - a) According to the information and explanations provided to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

Further according to the information and explanations provided to us, no undisputed amounts are payable in respect of income tax, goods and service tax, duty of customs, cess and other material statutory dues which were in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.

- b) According to the information and explanations provided to us, there are no material dues of duty of customs, income tax, goods and service tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii) According to the information and explanations provided to us, company does not have any transactions, that are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix)

- a) According to the information and explanations provided to us and on the basis of examination of the records of the Company, the company has not taken any loans or other borrowings from any lender. Hence, reporting under clause 3(ix)(a) of the Order is not applicable;
- b) According to the information and explanations provided to us and on the basis of examination of the records of the Company, the company is not a declared wilful defaulter by any bank or financial institution or other lender;
- c) According to the information and explanation given to us, the company is not taken any term loans during the year and there are no unutilized term loans at the beginning of the year and hence reporting under clause 3(ix)(c) is not applicable;
- d) According to the information and explanations provided to us and on the basis of examination of the records of the Company; the company has not raised funds on short term basis and hence reporting under clause 3(ix)(d) is not applicable;
- e) According to the information and explanations provided to us and on the basis of examination of the records of the Company; the company does not hold any investments in subsidiaries, associates or joint venture and accordingly reporting under clause 3(ix)(e) is not applicable;
- f) According to the information and explanations provided to us and on the basis of examination of the records of the Company; the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and accordingly reporting under clause 3(ix)(f) is not applicable.

x)

- a) In our opinion and according to the information and explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the said paragraph of the Order is not applicable.
- b) In our opinion and according to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. (Right issues)
- c) During the year, there was a change in the shareholding percentage, and the company issued additional shares. The details after the share allotment are provided below:

	As at March 31, 2026		As at March 31, 2025	
Name of Shareholder	No. of Shares	% Holding	No. of Shares	% Holding
Zaggle Prepaid Ocean Services limited	2,92,548	100.00%	-	0.00%
Ajit Mohandas	-	0.00%	50,000	38.46%
Madhav Misra	-	0.00%	50,000	38.46%
P.S.V. Jogeswari	-	0.00%	30,000	23.08%

xi)

- a) To the best of our knowledge and according to the information and explanations provided to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- b) To the best of our knowledge and according to the information and explanations provided to us, the company has not filed any report under sub-section (12) of section 143 of the Companies Act; and the auditors have not filed Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) To the best of our knowledge and according to the information and explanations provided to us; during the year no whistle-blower complaints have been received by the company; accordingly, the said paragraph is not applicable.

xii) In our opinion and according to the information and explanations provided to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii) According to the information and explanations provided to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in notes to the Financial Statements as required by the applicable accounting standards;

xiv)

- a) According to the information and explanations provided to us and based on our examination, the company has placed internal audit system commensurate with the size and nature of its business.
- b) In our opinion and according to the information and explanations provided to us, internal audit is not applicable to the Company. Accordingly, the reporting under Clause 3(xiv)(b) of the Order is not applicable to the Company.

- xv) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi)
- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable;
 - b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company;
 - c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company;
 - d) Based on the information and explanations provided by the management of the Company, the Group do not have any CIC. Accordingly, the reporting under Clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year;
- xviii) According to the information and explanations provided to us and based on our examination of the records of the Company, no resignation of the statutory auditors during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx) According to the information and explanations provided to us and based on our examination of the Company's records, the provisions of Section 135 of the Companies Act, 2013 were not applicable to the Company for the financial year 2024-25, as the prescribed thresholds were not met. However, for the current audit year 2025-26, the provisions relating to Corporate Social Responsibility (CSR) will become applicable, and the necessary compliances are required to be fulfilled during the financial year 2026-27.
- xxi) The reporting under clause 3(xxi) is not applicable in respect of audit of Financial Statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For SPC & Associates
Chartered Accountants
FRN: 005685S

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Partner
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UDIN: 26252585RGPYQN5830

Date: 12-05-2026
Place: Hyderabad

Annexure - B to the Independent Auditors' Report

The "Annexure-B" referred to in clause 2(f) of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of M/s. Greenedge Enterprises Private Limited ("the Company") on the Financial Statements for the year ended March 31, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial reporting of M/S. **Greenedge Enterprises Private Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For SPC & Associates
Chartered Accountants
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UDIN: 26252585RGPYQN5830

Date: 12-05-2026
Place: Hyderabad

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Balance Sheet as at March 31, 2026

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
ASSETS				
Non-current assets				
a) Property, plant and equipment	3	14.29	20.82	23.26
b) Right-of-use assets	4	-	-	-
c) Intangible assets	5	1.17	1.17	5.16
d) Intangible assets under development	5 (b)	-	-	-
e) Financial assets				
(i) Other financial assets	6	0.58	0.08	0.08
f) Income-tax assets (net)	7 (a)	300.11	125.46	76.57
g) Deferred tax assets (net)	8	7.19	4.74	1.64
Total non-current assets		323.34	152.27	106.71
Current assets				
a) Financial assets				
(i) Trade receivables	9	2,819.02	596.05	292.88
(ii) Cash and cash equivalents	10	355.57	330.55	198.93
(iii) Bank balances other than cash and cash equivalents	11	19.20	14.45	14.24
(iv) Other financial assets	6	0.39	-	-
b) Other current assets	12	2,722.22	108.55	52.22
Total current assets		5,916.40	1,049.60	558.27
Total assets		6,239.74	1,201.87	664.98
EQUITY AND LIABILITIES				
EQUITY				
a) Equity share capital	13	29.25	13.00	13.00
b) Other equity	14	3,809.64	520.22	307.41
Total equity		3,838.89	533.22	320.41
LIABILITIES				
Non-current liabilities				
a) Financial liabilities				
(i) Lease liabilities	4	-	-	-
b) Provisions	18	13.67	-	-
Total non-current liabilities		13.67	-	-
Current liabilities				
a) Financial liabilities				
(i) Lease liabilities	4	-	-	-
(ii) Trade payables	15			
- Total outstanding dues of micro enterprises and small enterprises		-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,384.93	465.71	222.18
(iii) Other financial liabilities	16	17.38	22.20	82.78
b) Other current liabilities	17	704.58	80.10	39.61
c) Provisions	18	2.13	6.39	-
d) Current tax liabilities (net)	7 (b)	278.16	94.25	-
Total current liabilities		2,387.18	668.65	344.57
Total liabilities		2,400.85	668.65	344.57
Total equity and liabilities		6,239.74	1,201.87	664.98

See accompanying notes forming part of the financial statements.

1-35

As per our report of even date attached

For SPC & Associates

Chartered Accountants

ICAI Firm Registration No.: 005685S

For and on behalf of the Board of

Greenedge Enterprises Private Limited**CA Ramanuja Sriharsha K**

Partner

Membership No: 252585

Avinash Ramesh Godkhindi

Director

DIN: 05250791

PS Jogeswari

Director

DIN: 03129354

Place: Hyderabad

Date: May 12, 2026

Place: Hyderabad

Date: May 12, 2026

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Statement of Profit and Loss for the year ended March 31, 2026

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenues			
Revenue from operations	19	10,349.14	3,631.19
Other income	20	24.02	13.17
Total income		10,373.16	3,644.36
Expenses			
Cost of services rendered		8,426.98	3,015.98
Employee benefits expense	21	133.04	143.30
Finance costs	22	-	-
Depreciation and amortisation expense	23	7.23	13.25
Other expenses	24	716.96	148.93
Total expenses		9,284.21	3,321.46
Profit / (Loss) before tax		1,088.95	322.90
Prior Period Expenses		-	18.94
Profit / (Loss) before tax		1,088.95	303.96
Prior Period Expenses			
Tax expenses	28		
Current tax		278.16	94.26
Deferred tax charge / (credit)		(0.54)	(3.10)
Total tax expense		277.62	91.16
Profit / (Loss) after tax		811.33	212.80
Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit and loss			
Remeasurement gain / (loss) of defined benefit plan		(7.54)	-
Tax relating to items that will not be reclassified to statement of profit or loss		1.90	-
Total other comprehensive income / (loss) for the year, net of tax		(5.64)	-
Total comprehensive income / (loss) for the year		805.69	212.80
Earnings per equity share (Face value of Rs.10 each)	26		
- Basic (Rs.)		40.57	163.69
- Diluted (Rs.)		40.57	163.69
See accompanying notes forming part of the financial statements.		1-35	

As per our report of even date attached

For SPC & Associates

Chartered Accountants

ICAI Firm Registration No.: 005685S

For and on behalf of the Board of

Greenedge Enterprises Private Limited**CA Ramanuja Sriharsha K**

Partner

Membership No: 252585

Avinash Ramesh Godkhindi

Director

DIN: 05250791

PS Jogeswari

Director

DIN: 03129354

Place: Hyderabad

Date: May 12,2026

Place: Hyderabad

Date: May 12,2026

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Statement of cash flows for the year ended March 31, 2026

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flows from operating activities		
Profit before tax	1,088.95	303.96
Adjustments for :		
Depreciation and amortisation expense	7.23	13.25
Finance costs	-	-
Interest expense on lease liabilities	-	-
Interest income	(0.67)	(0.84)
Working capital changes:		
(Increase) / Decrease in Trade receivables	(2,222.96)	(303.17)
(Increase) / Decrease in other financial assets and other assets	(2,614.17)	(56.33)
Increase / (Decrease) in Trade payables	919.22	243.53
Increase / (Decrease) in Provisions	1.87	6.39
Increase / (Decrease) in other financial liabilities and other liabilities	619.65	(20.09)
Cash generated from / (used in) operating activities	(2,200.88)	186.70
Income taxes paid (net of refund)	(268.90)	(48.90)
Net cash flow from / (used in) operating activities (A)	(2,469.78)	137.80
B. Cash flows from investing activities		
Purchase of property, plant and equipment, Intangible assets and Intangible assets under development	(0.70)	(6.82)
Movement in other than cash and cash equivalents, net	(4.75)	(0.21)
Interest received	0.28	0.84
Net cash used in investing activities (B)	(5.17)	(6.19)
C. Cash flows from financing activities		
Proceeds from issue of equity shares including security premium	2,499.98	-
Payment of lease liabilities	-	-
Payment of interest on lease liabilities	-	-
Finance cost paid	-	-
Net cash used in financing activities (C)	2,499.98	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	25.03	131.61
Cash and cash equivalents at the beginning of the year	330.54	198.93
Cash and cash equivalents at end of the year [Refer Note 9]	355.57	330.54

See accompanying notes forming part of the financial statements.

1-35

As per our report of even date attached

For SPC & Associates

Chartered Accountants

ICAI Firm Registration No.: 005685S

For and on behalf of the Board of

Greenedge Enterprises Private Limited**CA Ramanuja Sriharsha K**

Partner

Membership No: 252585

Avinash Ramesh Godkhindi PS Jogeswari

Director

DIN: 05250791

Director

DIN: 03129354

Place: Hyderabad

Date: May 12,2026

Place: Hyderabad

Date: May 12,2026

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Statement of Changes in Equity for the year ended March 31, 2026

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

A. Equity share capital

	No. of Shares	Amount
As at April 01, 2024	1,30,000	13.00
Change during the year	-	-
As at March 31, 2025	1,30,000	13.00
Change during the year	1,62,548	16.25
As at March 31, 2026	2,92,548	29.25

B. Other equity

Particulars	Reserves and surplus		Other comprehensive income	Total
	Securities premium	Retained earnings	Remeasurement of defined benefit obligations	
Balance at April 01, 2024	-	307.41	-	307.41
Profit / (Loss) for the year	-	212.81	-	212.81
Other comprehensive income / (loss)	-	-	-	-
Balance at March 31, 2025	-	520.22	-	520.22
Profit / (Loss) for the year	-	811.33	-	811.33
Other comprehensive income / (loss)	-	-	(5.64)	(5.64)
Security premium on issue of equity shares	2,483.73	-	-	2,483.73
Balance at March 31, 2026	2,483.73	1,331.55	(5.64)	3,809.64

See accompanying notes forming part of the financial statements.

1-35

As per our report of even date attached

For SPC & Associates

Chartered Accountants

ICAI Firm Registration No.: 0056855

For and on behalf of the Board of

Greenedge Enterprises Private Limited**CA Ramanuja Sriharsha K**

Partner

Membership No: 252585

Place: Hyderabad

Date: May 12,2026

Avinash Ramesh Godkhindi

Director

DIN: 05250791

Place: Hyderabad

Date: May 12,2026

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

3 Property, plant and equipment

Description	Computers	Furniture and Fixtures	Office Equipment's	Total
Cost / Deemed cost as at April 01, 2024	5.05	17.45	0.76	23.26
Additions	3.25	1.81	1.77	6.83
Disposals	-	-	-	-
Cost / Deemed cost as at March 31, 2025	8.30	19.26	2.53	30.09
Additions	0.70	-	-	0.70
Disposals	-	-	-	-
Cost / Deemed cost as at March 31, 2026	9.00	19.26	2.53	30.79
Accumulated depreciation as at April 01, 2024	-	-	-	-
Depreciation for the year	3.76	4.67	0.84	9.27
Disposals	-	-	-	-
Accumulated depreciation as at March 31, 2025	3.76	4.67	0.84	9.27
Depreciation for the year	2.75	3.77	0.71	7.23
Disposals	-	-	-	-
Accumulated depreciation as at March 31, 2026	6.51	8.44	1.55	16.50
Net carrying amount as at April 01, 2024	5.05	17.45	0.76	23.26
Net carrying amount as at March 31, 2025	4.54	14.59	1.69	20.82
Net carrying amount as at March 31, 2026	2.49	10.82	0.98	14.29

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

5 Intangible assets

Description	Software
Cost / Deemed cost as at April 01, 2024	5.16
Additions	-
Disposals	-
Cost / Deemed cost as at March 31, 2025	5.16
Additions	-
Disposals	-
Cost / Deemed cost as at March 31, 2026	5.16
Accumulated amortisation as at April 01, 2024	-
Amortisation for the year	3.99
Disposals	-
Accumulated amortisation as at March 31, 2025	3.99
Amortisation for the year	-
Disposals	-
Accumulated amortisation as at March 31, 2026	3.99
Net carrying amount as at April 01, 2024	5.16
Net carrying amount as at March 31, 2025	1.17
Net carrying amount as at March 31, 2026	1.17

b. Intangible assets under development:

Particulars	As at March 31, 2026	As at March 31, 2025
	-	-
Total	-	-

c. Intangible assets under development movement:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening balance	-	-
Addition during the year	-	-
Capitalisation during the year	-	-
Closing balance	-	-

d. Ageing - Intangible assets under development*:

Projects in progress Amount in intangible assets under development for a period of	As at March 31, 2026	As at March 31, 2025
Less than 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total	-	-

*Project execution plans are reviewed periodically on the basis of Management judgement and estimates w.r.t future business, technological development/economy/ industry and the project is assessed as per periodic plans.

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

4 Right-of-use assets and Lease liabilities**Right-of-use assets**

Description	Buildings
Cost as at April 01, 2024	-
Additions	-
Disposals	-
Cost as at March 31, 2025	-
Additions	-
Disposals	-
Cost as at March 31, 2026	-
Accumulated depreciation as at April 01, 2024	-
Depreciation for the year	-
Disposals	-
Accumulated depreciation as at March 31, 2025	-
Depreciation for the year	-
Disposals	-
Accumulated depreciation as at March 31, 2026	-
Net carrying amount as at April 01, 2024	-
Net carrying amount as at March 31, 2024	-
Net carrying amount as at March 31, 2026	-

Lease Liabilities:**(i) Set out below are the carrying amounts of lease liabilities and the movements during the year:**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening balance	-	-
Additions during the year	-	-
Deletion during the year	-	-
Accrual of interest	-	-
Payment of lease liabilities including interest	-	-
Closing balance	-	-
Less: Current lease liabilities	-	-
Non Current lease liabilities	-	-

(ii) Payments recognised as expenses and income:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short term leases and low value assets (Refer Note XX)	-	-

(iii) Contractual maturities of lease liabilities on undiscounted basis as at:

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Less than one year	-	-	-
One to five years	-	-	-
More than five years	-	-	-
	-	-	-

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

13 Equity share capital

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Authorised share capital			
3,00,000 (March 31, 2025: 3,00,000) Equity Shares of Rs. 10 Each	30.00	30.00	30.00
Issued, subscribed and paid up			
2,92,548 (March 31, 2025: 1,30,000) Equity Shares of Rs. 10 Each	29.25	13.00	13.00
	29.25	13.00	13.00

Notes:**i) Reconciliation of Authorised share capital at the beginning and at the end of the reporting year:**

	For the year ended March 31, 2026		For the year ended March 31, 2025	
Particulars	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	3,00,000	30.00	3,00,000	30.00
Change in authorised share capital	-	-	-	-
At the end of the year	3,00,000	30.00	3,00,000	30.00

ii) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year:

	For the year ended March 31, 2026		For the year ended March 31, 2025	
Particulars	No. of Shares	Amount	No. of Shares	Amount
Outstanding at the beginning of the year	1,30,000	13.00	1,30,000	13.00
Change during the year	1,62,548	16.25	-	-
Outstanding at the end of the year	2,92,548	29.25	1,30,000	13.00

iii) Rights, preferences and restrictions attached to equity shares of Rs. 10 each, fully paid up:

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

iv) Shares held by shareholders holding more than 5% in the Company as at:

	As at March 31, 2026		As at March 31, 2025	
Name of Shareholder	No. of Shares	% Holding	No. of Shares	% Holding
Zaggle Prepaid Ocean Services limited	2,92,547	99.9997%	-	0.00%
Avinash Ramesh Godkhindi	1	0.0003%	-	0.00%
Ajit Mohandas	-	0.00%	50,000	38.46%
Madhav Misra	-	0.00%	50,000	38.46%
P.S.V. Jogeswari	-	0.00%	30,000	23.08%

There has been a significant change in the shareholding pattern during the year. The company has also issued additional equity shares to Zaggle Prepaid Ocean Limited. Zaggle Prepaid Ocean Services Limited holds 99.9997% of the equity share capital of the Company. Consequently, the Company has become a wholly-owned subsidiary of Zaggle Prepaid Ocean Services Limited as at March 31, 2026.

v) Shareholding of promoters:

	As at March 31, 2026		As at March 31, 2025		% of change during the year
Name of Promoter	No. of Shares	% Holding	No. of Shares	% Holding	
Ajit Mohandas	-	0.00%	50,000	38.46%	100%
Madhav Misra	-	0.00%	50,000	38.46%	100%

14 Other equity

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Securities premium [Refer Note (i) below]	2,483.73	-	-
Retained earnings [Refer Note (ii) below]	1,331.55	520.22	307.41
Other comprehensive income [Refer Note (iii) below]	(5.64)	-	-
Total other equity	3,809.64	520.22	307.41

Notes:**(i) Securities premium**

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of the year	-	-
Change during the year	2,483.73	-
Balance at the end of the year	2,483.73	-

Note: Security premium represent the amount received in excess of the face value of the equity shares. The utilisation of the security premium reserve is governed by the section 52 of the Act.

(ii) Retained earnings

Balance at the beginning of the year	520.22	307.41
Add: Net Profit/(Loss) for the year	811.33	212.81
Balance at the end of the year	1,331.55	520.22

Note: Retained earnings represent the cumulative undistributed profits of the Company and can be utilised in accordance with the provisions of the Act.

(iii) Other comprehensive income (OCI)**Other items of OCI**

Remeasurement of defined benefit obligations (liability net of tax)		
Balance at the beginning of the year	-	-
Add: Change during the year	(5.64)	-
Balance at the end of the year	(5.64)	-

Note: The reserve represent the actuarial gain/(loss) recognised on the defined benefit plan will not be transferred to Profit and Loss Account.

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

6 Other Financial assets

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
(Unsecured considered good)			
Non-current			
Security and other deposits	0.58	0.08	0.08
	0.58	0.08	0.08
Current			
Interest accrued on fixed deposits with banks	0.39	-	0
	0.97	0.08	0.08

7 (a) Non-Current: Income-tax assets (Net)

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Income tax asset	300.11	125.46	76.57
	300.11	125.46	76.57

(b) Current: Income-tax liability (Net)

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Net current tax liability	278.16	94.25	-
	278.16	94.25	-

8 Deferred tax assets (net)

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Tax effect of items constituting deferred tax assets	(7.19)		
Depreciation / amortisation	3.21	4.74	1.64
Provision for employee benefits	3.98	-	-
Right-of-use assets (net of lease liability)	-	-	-
	7.19	4.74	1.64

9 Trade receivables

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Unsecured			
- Considered good	2,819.02	596.05	292.88
	2,819.02	596.05	292.88

(a) No trade or other receivable are due from directors or other officers of the Company.

(b) Trade receivables are non-interest bearing and generally on terms of 30 to 90 days.

(c) Trade Receivables ageing schedule:

Undisputed, considered good

Not due	-	-	-
Outstanding for following period from due date of payment			
Less than 6 months	2,819.02	-	-
6 months - 1 year	-	-	-
1 - 2 years	-	-	-
2 - 3 years	-	-	-
More than 3 years	-	-	-
Total	2,819.02	-	-

10 Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Cash on hand	-	-	-
Balances with banks			
- in current accounts	355.57	330.55	198.93
- in fixed deposits with original maturity of less than three months	-	-	-
	355.57	330.55	198.93

11 Bank balances other than cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Deposits with banks with original maturity of more than 3 months but less than 12 months	19.20	14.45	14.24
	19.20	14.45	14.24

12 Other current assets

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
(Unsecured considered good)			
Advance to suppliers	54.44	30.37	49.38
Coupons	2,305.43	68.70	0
Balance with government authorities	355.81	8.14	1.73
Other Advances	-	0.75	1.11
Others	6.54	0.59	-
	2,722.22	108.55	52.22

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

15 Trade payables

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
- Total outstanding dues of micro enterprises and small enterprises	-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,384.93	465.71	222.18
	1,384.93	465.71	222.18

(a) Trade payables are non-interest bearing and are normally settled in 30-90 days terms.

(b) Trade Payables ageing schedule:

Less than 1 year	1,384.93	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	1,384.93	-	-

16 Other financial liabilities

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Employee benefit payable	8.25	18.34	76.12
Other payables	9.13	3.86	6.66
	17.38	22.20	82.78

17 Other current liabilities

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Advances from customers	6.95	6.95	6.95
Statutory liabilities	697.63	73.15	32.66
	704.58	80.10	39.61

18 Provisions

	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Provision for employee benefits:			
Provision for Gratuity and Leave encashment			
Non-current	13.67	-	-
Current	2.13	6.39	-
	15.80	6.39	-

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

19 Revenue from operations		For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from contracts with customers			
	Golf Course Platform fee	3,138.37	1,967.36
ards	Propel platform revenue / gift cards	7,210.77	1,663.83
		10,349.14	3,631.19
Cost of services rendered		For the year ended March 31, 2026	For the year ended March 31, 2025
	Golf Course and Facilitation Expenses	2,689.01	1,666.05
ion / C	Cost of Propel Point Redemption / Gift Cards	5,737.97	1,349.93
		8,426.98	3,015.98
20 Other income		For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest income on deposit with banks at amortised cost	0.67	0.84
	Interest on income-tax refund	1.86	2.12
	Miscellaneous income	21.49	10.21
		24.02	13.17
21 Employee benefits expense		For the year ended March 31, 2026	For the year ended March 31, 2025
	Salaries, wages and bonus	121.37	134.91
	Contribution to provident and other funds	-	-
	Gratuity	1.87	6.38
	Staff welfare	9.80	2.01
		133.04	143.30
22 Finance costs		For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest on lease liability	-	-
	Interest on statutory dues i.e., Income tax, GST	-	-
		-	-
23 Depreciation and amortisation expense		For the year ended March 31, 2026	For the year ended March 31, 2025
	Depreciation on tangible assets (Refer Note 3)	7.23	9.27
	Amortisation of intangible assets (Refer Note 5)	-	3.98
	Depreciation on right-of-use assets (Refer Note 4)	-	-
		7.23	13.25
24 Other expenses		For the year ended March 31, 2026	For the year ended March 31, 2025
	Web Application & Maintenance	111.41	41.80
	Traveling expenses	32.30	47.47
	Legal and Professional consultancy charges	128.01	16.06
	Advertisement and business promotion	400.72	6.10
	Foreign Exchange loss	8.83	-
	Office Maintenance	10.55	10.26
	Advances written off	-	3.75
	Rates and taxes	5.38	0.24
	Telephone expenses	6.79	3.02
	Auditors remuneration	3.30	3.00
	Electricity Expenses	0.92	1.07
	Office rent	6.57	6.69
	Courier Charges	0.01	0.12
	Bank charges	0.62	0.30
	Miscellaneous Expenses	1.55	9.05
		716.96	148.93

Greenedge Enterprises Private Limited

(CIN : U74900TG2009PTC063001)

Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

24 Contingent liabilities and commitments:**(a) Contingent Liabilities:**

Particulars	As at March 31, 2026	As at March 31, 2025
Claims against the Company not acknowledged as debt		
i) Goods and services tax		

Notes:

i) The Company has received demand orders for interest on GST for FY 2017-18 and FY 2018-19 amounting to Rs. 5.65 Lakhs from Assistant Commissioner, Department of Trade and Taxes. The same is currently pending with Department of Trade and Taxes.

The Company, based on its legal assessment does not believe that any of the pending claims require a provision as at the balance sheet date, as the likelihood of the probability of an outflow of resources at this point of time is low.

(b) Capital commitments:

Particulars	As at March 31, 2026	As at March 31, 2025
Unexecuted capital orders to the extent not provided for	-	-
Investment commitment	-	-

25 Related party disclosures:**(a) Names of related parties and related party relationship**

Name of the Related Party	Nature of Relationship
Key Managerial Persons:	
PEDDI SUDHARSANA JOGESWARI VENKATA	Director
AVINASH RAMESH GODKHINDI appointed w.e.f. 04-12-2025	Director
AJIT MOHANDAS Ceased w.e.f. 16-01-2026	Director

Other Related Parties

Zaggle Prepaid Ocean Services Limited	Holding company
GOLFTRIPZ PTE. LTD.	Entities in which KMP or KMP's relative exercise significant influence

(b) Transactions with related parties

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) KMPs Remuneration:	71.52	48.00
PEDDI SUDHARSANA JOGESWARI VENKATA	46.31	24.00
AJIT MOHANDAS	25.20	24.00

(ii) Transactions with Holding company - Zaggle Prepaid Ocean Services Limited

Purchase of services	1,297.59	-
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(iii) Transactions with entities over which KMP has significant influence

Purchase of services	269.07	167.16
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(c) Amounts due from / due to related parties:

Particulars	As at March 31, 2026	As at March 31, 2025
Due to related parties:		
Zaggle Prepaid Ocean Services Limited	149.25	-
GOLFTRIPZ PTE. LTD	80.07	48.08
PEDDI SUDHARSANA JOGESWARI VENKATA	3.60	9.42
Due from related parties:		

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Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

26 Earnings per share (EPS)

Basic earnings per share amounts is calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share amounts is calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Earnings		
Profit after tax for the year attributable to equity shareholders	811.33	212.80
Shares		
<u>Weighted Average Number of Equity Shares</u>		
For calculating Basic EPS	2,92,548	1,30,000
For calculating Diluted EPS	2,92,548	1,30,000
Earnings Per Share		
(Face Value Rs. 10 per share)		
Basic (Rs.)	277.33	163.69
Diluted (Rs.)	277.33	163.69

27 Segment Reporting

The Company has only one strategic division which is its reportable segment. The Board of Directors monitors the operating results of the company for the purpose of making decisions about resource allocation and performance assessment.

28 Tax expenses**Components of income-tax expense**

	For the year ended March 31, 2026	For the year ended March 31, 2025
Tax expense recognised in the Statement of Profit and Loss		
A. Current tax		
Current year	278.16	94.26
Total	278.16	94.26
B. Deferred tax		
Origination and reversal of temporary differences	(0.54)	(3.10)
Total	(0.54)	(3.10)
Total	277.62	91.16
C. Tax on Other Comprehensive Income		
Deferred tax		
Origination and reversal of temporary differences - OCI	1.90	-
Total	1.90	-

Tax assets / liabilities (net)

	March 31, 2026	March 31, 2025
D. Advance tax (net of provision for tax)	300.11	125.46

Deferred tax assets (net)

	March 31, 2026	March 31, 2025
E. Deferred tax asset	7.19	4.74

Movement during the year ended March 31, 2026 - Deferred tax assets	Depreciation/ amortisation	Provision for employee benefits
As at April 01, 2025	4.74	1.64
Credit/(Charge) in the Statement of Profit and Loss	0.55	3.10
Credit/(charge) in OCI	1.90	-
As at March 31, 2026	7.19	4.74

29 Revenue from contract with customers**Disaggregation revenue information**

Set out below is the disaggregation of the Company's revenue from contract with customers:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Income from sale of services	10349.14	3631.19
	10349.14	3631.19
Within India	10349.14	3631.19
Outside India	-	-
	10349.14	3631.19

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Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

Timing of revenue recognition		
Services transferred over time	10349.14	3631.19
Goods transferred at a point of time	-	-
Total revenue from contracts with customers	10349.14	3631.19
Contract balances		
	As at	As at
Particulars	March 31, 2026	March 31, 2025
Trade receivables (Refer Note 8)	2,819.02	596.05

30 Subsequent Events

No Significant Subsequent events have been observed which may require an adjustment / disclosure to the financial statements.

- 31** The Company has adopted Indian Accounting Standards (Ind AS) for the first time for the financial year ended March 31, 2026. Accordingly, the financial statements have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Previous year's figures have been regrouped, reclassified recast wherever necessary to conform to the current year's presentation and for appropriate financial statement disclosures

32 Additional Regulatory Information

- a. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- c. The company does not have any immovable property that is not registered in its name.
- d. The company has not revalued any of its Property, Plant and Equipment.
- e. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- f. The Company have not traded or invested in Crypto currency or Virtual currency during the financial year.
- g. The Company has not borrowed funds from any bank or financial institution.
- h. The Company is not declared as a wilful defaulter by any bank and financial institution or any other lender the during the year.
- i. The Company has not granted any loans and advances to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- j. The Company is not covered under section 135 of the Act.
- k. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- l. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- m. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- n. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the certain provisions of the Code will come into effect and the rules thereunder has not been notified. The Company will assess the impact of the
- o. The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- p. The Company does not have any subsidiaries and hence the compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

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Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

33 Employee benefits**a) Defined Contribution Plan****Provident Fund:**

Contributions were made to provident fund and Employee State Insurance in India for the employees of the Company as per the regulations. These contributions are made to registered funds administered by the Government of India. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any other constructive obligation.

b) Defined Benefit Plan**Gratuity:**

The Company provides Gratuity for employees in India as per the Payment of Gratuity Act, 1972. All employees are entitled to gratuity benefits on exit from service due to retirement, resignation or death. There is a vesting period of 5 years on exits due to retirement or resignation. There is a limit of Rs. 20 lakhs on the gratuity payable to an employee. This defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market (investment) risk.

The present value of the defined benefit obligation and the relevant current service cost are measured using the Projected Unit Credit Method, with actuarial valuations being carried out at each Balance sheet date.

c) Amounts Recognised as Expense:**i) Defined Contribution Plan**

Employer's Contribution to Provident Fund amounting to Rs. Nil (March 31, 2025: Rs. Nil) has been included in Note 20 under Contribution to Provident and Other Funds.

ii) Defined Benefit Plan

Gratuity cost amounting to Rs. 1.87 lakhs (March 31, 2025: Rs. 6.38 lakhs) has been included in Note 20 under gratuity. The Company's gratuity plan is unfunded.

d) Amounts recognised in the Financial statements as at year end for Gratuity provision are as under:

	As at / For the year ended March 31, 2026
i) Change in Present Value of Obligation	
Present value of the obligation at the beginning of the year	6.10
Current service cost	1.21
Interest cost	0.75
Actuarial loss on Obligation- Due to Change in Financial Assumptions	-
Actuarial gain on Obligation- Due to Experience Adjustments	7.29
Benefits paid	-
Present value of the obligation at the end of the year	15.35
ii) Bifurcation of present value of Benefit obligation	
Current- Amount due within one year	2.03
Non-current- Amount due after one year	13.32
Total	15.35
iii) Expected benefit payments in future years	
Year 1	2.03
Year 2	1.95
Year 3	1.90
Year 4	1.79
Year 5	1.66
Year 6 to Year 10	17.86
iv) Sensitivity Analysis	
Discount Rate - 1 percent increase	14.51
Discount Rate - 1 percent decrease	16.29
Salary Escalation Rate - 1 percent increase	15.65
Salary Escalation Rate - 1 percent decrease	15.09
Withdrawal Rate - 1 percent decrease	15.64
Withdrawal Rate - 1 percent increase	15.04
v) Amounts Recognised in the Balance sheet:	
Present value of Obligation at the end of the year	15.35
Fair value of plan assets at the end of the year	-
Net Liability recognised in the Balance Sheet	15.35
vi) Amounts Recognised in the Statement of Profit and Loss:	
Current service cost	1.21
Net interest on net defined Liability	0.75
Expenses recognised in Statement of Profit and Loss	1.96
vii) Recognised in other comprehensive income for the year	
Actuarial (Gains) / Losses on Liability	7.28
Return on Plan Assets excluding amount included in 'Net interest on net Defined Liability /	-
Recognised in other comprehensive income	7.28
viii) Actuarial Assumptions	
i) Discount Rate : Based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working lifetime of the employees.	7.81%
ii) Salary Escalation Rate: based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market. This assumption has	6.00%
iii) Retirement Age	60
iv) Attrition Rate	10%
v) Mortality Rate	Indian Assured Lives Mortality (2012-14) Ult.

34.a. Reconciliation of Total Equity as at March 31, 2025 and April 1, 2024

Particulars	Note Reference	As at March 31, 2025(End of last IGAAP period)
Total Equity (Shareholder's Funds) under Previous GAAP	14	520.22
<i>Adjustments:</i>		
Total adjustments		-
Total Equity under Ind AS	14	520.22

34.b. Reconciliation of Total Comprehensive Income for the year ended March 31, 2024

Particulars	Year ended March 31, 2015
Profit After Tax as per Previous GAAP	212.80
<i>Adjustments:</i>	
Profit After Tax as per Ind AS	212.80
Other Comprehensive Income (Net of Tax)	-
Total Comprehensive Income under Ind AS	212.80

As at April 1, 2024 (Date of Transition)
307.41
0
307.41

Greenedge Enterprises Private Limited

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Notes forming part of the financial statements

(All amounts are Rs. in Lakhs, except for share and per share data and where otherwise stated)

35 Financial ratio

S. No.	Ratio	Numerator	Denominator	March 31, 2026	March 31, 2025	Variance	Variation	Reason for change more than 25%
1	Current Ratio (in times)	Current assets	Current liabilities	2.48	1.57	0.91	57.89%	Variance on account of increase in sales & receivables and decrease in payables.
2	Debt-Equity Ratio (in times)	Total Debt	Total equity	-	-	-	0.00%	Variance on account of Increase in borrowing during current year.
3	Debt Coverage Ratio (in times)	Earnings available for debt service	Total Interest and principal repayments	-	-	-	0.00%	Variance on account of Increase in loss and finance costs during current year.
4	Return on Equity (ROE) (in %)	Net Profit after taxes	Total equity	21.13	39.91	(18.77)	-47.04%	Variance on account of Increase in capital employed during current year.
5	Trade Receivables turnover ratio (in times)	Credit Sales	Average Trade Receivables	6.06	11.36	(5.30)	-46.67%	Variance on account of Increase in sales during current year.
6	Net capital turnover ratio (in times)	Net Sales	Working Capital	2.93	9.53	(6.60)	-69.24%	Variance on account of Increase in working capital during current year.
7	Net profit ratio (in %)	Net Profit after taxes	Sales	7.82	5.84	1.98	33.95%	Variance on account of Increase in loss during current year.
8	Return on Capital employed (in %)	Earnings before interest and taxes	Capital Employed	31.14	149.98	(118.84)	-79.24%	Variance on account of Increase in capital employed during current year.

36 The financial statements were approved by the Board of Directors and authorised for issue on May12, 2026.

As per our report of even date attached

For SPC & Associates

Chartered Accountants

ICAI Firm Registration No.: 0056855

For and on behalf of the Board of

Greenedge Enterprises Private Limited**CA Ramanuja Sriharsha K**

Partner

Membership No: 252585

Place: Hyderabad

Date: May 12,2026

Avinash Ramesh Godkhindi

Director

DIN: 05250791

Place: Hyderabad

Date: May 12,2026

PS Jogeswari

Director

DIN: 03129354