

**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)**

Amount in (Millions)

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	22-09-2023
Amount Raised	3,920.00
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Expenditure towards customer acquisition and retention	NA	3,000.00	0.00	3,000.00	0.00	
2	Expenditure towards development of technology and products	NA	400.00	0.00	400.00	0.00	
3	Repayment or pre-payment of certain borrowings, in full or in part, availed by the Company	NA	170.83	0.00	170.83	0.00	
4	General corporate purposes	NA	50.99	50.77	71.14	0.00	<a href="#">Textual Information(1)</a>

### Text Block

<a href="#">Textual Information(1)</a>	The funds have been utilized towards salary payments and vendor payments. There is an overutilization of  </br> funds to the tune of Rs. 2.037 crore on account of surplus from the issue expenses utilized in GCP
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**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)**

Amount in (Millions)

Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	23-12-2024
Amount Raised	5,948.40
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Strategic investments, acquisitions and inorganic growth opportunities by our Company and our Subsidiary, SAISPL	NA	3,750.00	0.00	1,215.20	0.00	
2	Pre-payment/re-payment, in part or full, of certain outstanding borrowings availed by our Company	NA	591.40	0.00	591.40	0.00	
3	General corporate purposes	NA	1,400.00	0.00	106.70	0.00	
4	Issue related expenses	NA	207.00	0.00	207.00	0.00	

**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)**

Amount in (Millions)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	16-12-2025
Amount Raised	149.90
Report filed for Quarter ended	31-03-2026
Monitoring Agency	No
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Expenditure brand building activities including promotions, advertisements, marketing, and related initiatives, aims to enhance the Company's and its subsidiaries' market reach and visibility	NA	399.90	0.00	92.80	0.00	
2	Working Capital	NA	60.00	0.00	50.00	0.00	
3	General Corporate Purposes	NA	140.00	0.00	0.00	0.00	

### Signatory Details

Name of signatory	Rajesh Tummalaganti
Designation of person	Chief Financial Officer
Place	Hyderabad
Date	13-05-2026