

Integrated Filing (Finance) Ind AS

ZAGGLE PREPAID OCEAN SERVICES LIMITED

General Information

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| Scrip code* | 543985 |
| NSE Symbol* | ZAGGLE |
| MSEI Symbol* | NOTLISTED |
| ISIN* | INE07K301024 |
| Type of company | Main Board |
| Class of security | Equity |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Date of board meeting when results were approved | 13-05-2026 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 10-05-2026 |
| Description of presentation currency | INR |
| Level of rounding | Millions |
| Reporting Type | Quarterly |
| Reporting Quarter | Fourth quarter |
| Nature of report standalone or consolidated | Standalone |
| Whether results are audited or unaudited for the quarter ended | Audited |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | Audited |
| Segment Reporting | Single segment |
| Description of single segment | Operating Segment |
| Start date of board meeting | 13-05-2026 |
| Start time of board meeting | 14:15:00 |
| End date of board meeting | 13-05-2026 |
| End time of board meeting | 15:35:00 |
| Whether cash flow statement is applicable on company | Yes |
| Type of cash flow statement | Cash Flow Indirect |
| Declaration of unmodified opinion or statement on impact of audit qualification | Declaration of unmodified opinion |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |
| (I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |
| Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company? | Yes |
| Latest Date on which RPT policy is updated | 12-02-2026 |
| Indicate Company website link for updated RPT policy of the Company | https://ir.zaggle.in/wp-content/uploads/2026/03/policy-on-materiality-of-related-party-transaction.pdf |
| Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter? | Yes |
| No. of times funds raised during the quarter | 3 |
| Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity? | No |
| | Textual Information (1) |

Text Block

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| Textual Information(1) | Not applicable, no default. |
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Financial Results - Ind-AS

Amount in (Millions)

| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|---|---------------------------------------|--|
| Date of start of reporting period | | 01-01-2026 | 01-04-2025 |
| Date of end of reporting period | | 31-03-2026 | 31-03-2026 |
| Whether results are audited or unaudited | | Audited | Audited |
| Nature of report standalone or consolidated | | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 5,927.13 | 18,528.12 |
| | Other income | 77.49 | 372.59 |
| | Total income | 6,004.62 | 18,900.71 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 0.00 | 0.00 |
| (b) | Purchases of stock-in-trade | 0.00 | 0.00 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 |
| (d) | Employee benefit expense | 164.64 | 677.70 |
| (e) | Finance costs | 14.87 | 53.30 |
| (f) | Depreciation, depletion and amortisation expense | 104.13 | 345.78 |
| (g) | Other Expenses | | |
| 1 | Cost of point redemption / gift cards | 3,472.42 | 10,116.63 |
| 2 | Incentive and Cash back | 1,521.20 | 5,052.64 |
| 3 | Other Expenses | 220.49 | 875.43 |
| | Total other expenses | 5,214.11 | 16,044.70 |
| | Total expenses | 5,497.75 | 17,121.48 |
| 3 | Total profit before exceptional items and tax | 506.87 | 1,779.23 |
| 4 | Exceptional items | 0.00 | 0.00 |
| 5 | Total profit before tax | 506.87 | 1,779.23 |
| 6 | Tax expense | | |
| 7 | Current tax | 132.36 | 458.69 |
| 8 | Deferred tax | (3.19) | (8.01) |
| 9 | Total tax expenses | 129.17 | 450.68 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.00 | 0.00 |
| 11 | Net Profit Loss for the period from continuing operations | 377.70 | 1,328.55 |
| 12 | Profit (loss) from discontinued operations before tax | 0.00 | 0.00 |
| 13 | Tax expense of discontinued operations | 0.00 | 0.00 |
| 14 | Net profit (loss) from discontinued operation after tax | 0.00 | 0.00 |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0.00 | 0.00 |
| 16 | Total profit (loss) for period | 377.70 | 1,328.55 |
| 17 | Other comprehensive income net of taxes | 3.59 | (0.84) |
| 18 | Total Comprehensive Income for the period | 381.29 | 1,327.71 |
| 19 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | | |
| | Total profit or loss, attributable to non-controlling interests | | |
| 20 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | | |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | | |
| 21 | Details of equity share capital | | |
| | Paid-up equity share capital | 134.46 | 134.46 |
| | Face value of equity share capital | 1.00 | 1.00 |
| 22 | Reserves excluding revaluation reserve | | 13,867.39 |
| 23 | Earnings per share | | |
| i | Earnings per equity share for continuing operations | | |
| | Basic earnings (loss) per share from continuing operations | 2.81 | 9.89 |
| | Diluted earnings (loss) per share from continuing operations | 2.81 | 9.87 |
| ii | Earnings per equity share for discontinued operations | | |
| | Basic earnings (loss) per share from discontinued operations | 0.00 | 0.00 |
| | Diluted earnings (loss) per share from discontinued operations | 0.00 | 0.00 |
| iii | Earnings per equity share (for continuing and discontinued operations) | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 2.81 | 9.89 |

Company Results

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|----|---|--|------|
| | Diluted earnings (loss) per share from continuing and discontinued operations | 2.81 | 9.87 |
| 24 | Debt equity ratio | | |
| 25 | Debt service coverage ratio | | |
| 26 | Interest service coverage ratio | | |
| 27 | Remarks for debt equity ratio | | |
| 28 | Remarks for debt service coverage ratio | | |
| 29 | Remarks for interest service coverage ratio | | |
| 30 | Disclosure of notes on financial results | Textual Information(1) | |

Text Block

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| Textual Information(1) | <p>Notes:</p> <p>The above standalone financial results of Zaggie Prepaid Ocean Services Limited (the Company) for the quarter and year ended March 31 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 13 2026. The Statutory Auditors have issued an unmodified audit opinion on the financial results for the year ended March 31 2026 and have issued an unmodified conclusion in respect of limited review for the quarter ended March 31 2026.</p> <p>The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).</p> <p>The details of funds raised through Initial Public Offer (IPO) by the Company during the financial year 2023-24 and utilisation of said funds as at March 31 2026 are as follows:</p> <p>(Rs. in Million)</p> <p>Object of the issue as per prospectus Amount to be utilised as per prospectus Utilisation up to March 31 2026 Unutilised amount up to March 31 2026</p> <p>Expenditure towards Customer acquisition and retention 3000.00 3000.00 -</p> <p>Expenditure towards development of technology and products 400.00 400.00 -</p> <p>Repayment/ pre-payment of certain borrowings in full or part availed by the Company 170.83 170.83 -</p> <p>General corporate purposes 50.77 50.77 -</p> <p>Total 3621.60 3621.60 -</p> <p>The Company has fully utilized the IPO proceeds as at March 31 2026 for the purpose for which the funds has been raised.</p> <p>Out of Net Proceeds of Rs. 5741.37 million received from Qualified Institutions Placement (QIP) completed during the year 2024-25 the Company has utilised Rs. 1912.97 million as at March 31 2026 for repayment of certain borrowings, strategic investment (acquisition of shares in associate and subsidiaries) general corporate purpose and the balance unutilised Rs. 3828.40 million are temporarily invested as deposits with scheduled commercial banks and in monitoring account.</p> <p>On November 21 2025 the Government of India notified the four Labour Codes - the Code on Wages 2019 the Industrial Relations Code 2020 the Code on Social Security 2020 and the Occupational Safety Health and Working Conditions Code 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of the changes consistent with the Labour Codes draft rules and FAQs. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.</p> <p>During the quarter ended March 31 2026 the Company allotted 6478 equity shares at an exercise price of Rs. 164 per option, under the Employee Stock Options Scheme of the Company.</p> <p>The Board of Directors and the Shareholders, in their meetings held on October 03 2025 and October 31 2025 respectively approved inter-alia issuance of 352734 Share Warrants on preferential basis to Promoter Group and 705467 Share Warrants on preferential basis to Non-promoters in accordance with Section 23 42 and 62 of the Companies Act 2013 read with Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018. Consequently, the Company allotted 1058201 Warrants during the financial year 2025-26 to the aforesaid Investors against receipt of 25% of issued price of Rs. 567 per Warrant i.e. Rs. 141.75 per Warrant aggregating Rs. 149.99 million and the balance 75% of the consideration shall be payable by the warrant holders at the time of conversion of the warrants into Equity Shares.</p> <p>The Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter and year ended March 31 2026.</p> <p>The figures for the quarters ended March 31 2026 and March 31 2025 represent the balancing figures between the audited figures for the financial years ended March 31 2026 and March 31 2025 and the reviewed unaudited results for the nine months ended December 31 2025 and December 31 2024 respectively.</p> |
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Other Comprehensive Income

Amount in (Millions)

| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|--|---------------------------------------|--|
| Date of start of reporting period | 01-01-2026 | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 | 31-03-2026 |
| Whether results are audited or unaudited | Audited | Audited |
| Nature of report standalone or consolidated | Standalone | Standalone |
| Other comprehensive income [Abstract] | | |
| 1 Amount of items that will not be reclassified to profit and loss | | |
| 1 Remeasurement gain / (loss) of defined benefit plan | 3.97 | (2.89) |
| 2 Equity instruments through other comprehensive income | (0.55) | 0.27 |
| Total Amount of items that will not be reclassified to profit and loss | 3.42 | (2.62) |
| 2 Income tax relating to items that will not be reclassified to profit or loss | (0.17) | (1.78) |
| 3 Amount of items that will be reclassified to profit and loss | | |
| Total Amount of items that will be reclassified to profit and loss | | |
| 4 Income tax relating to items that will be reclassified to profit or loss | | |
| 5 Total Other comprehensive income | 3.59 | (0.84) |

Statement of Asset and Liabilities

Amount in (Millions)

| Particulars | Year ended (dd-mm- yyyy) |
|--|--------------------------------|
| Date of start of reporting period | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 |
| Whether results are audited or unaudited | Audited |
| Nature of report standalone or consolidated | Standalone |
| Assets | |
| 1 Non-current assets | |
| Property, plant and equipment | 373.99 |
| Capital work-in-progress | 0.00 |
| Investment property | 0.00 |
| Goodwill | 0.00 |
| Other intangible assets | 886.34 |
| Intangible assets under development | 665.76 |
| Biological assets other than bearer plants | 0.00 |
| Investments accounted for using equity method | 0.00 |
| Non-current financial assets | |
| Non-current investments | 1,923.19 |
| Trade receivables, non-current | 0.00 |
| Loans, non-current | 141.85 |
| Other non-current financial assets | |
| 1 Other non-current financial assets | 119.64 |
| Total of other non-current financial assets | 119.64 |
| Total non-current financial assets | 2,184.68 |
| Deferred tax assets (net) | 15.39 |
| Other non-current assets | |
| 1 Other non-current assets | 27.14 |
| 2 Right-of-use assets | 78.01 |
| 3 Income-tax assets (net) | 11.21 |
| Total of other non-current assets | 116.36 |
| Total non-current assets | 4,242.52 |
| 2 Current assets | |
| Inventories | 8.41 |
| Current financial asset | |
| Current investments | 0.00 |
| Trade receivables, current | 3,339.30 |
| Cash and cash equivalents | 969.66 |
| Bank balance other than cash and cash equivalents | 4,381.80 |
| Loans, current | 0.00 |
| Other current financial assets | |
| 1 Other current financial assets | 70.32 |
| Total of Other current financial assets | 70.32 |
| Total current financial assets | 8,761.08 |
| Current tax assets (net) | |
| Other current assets | |
| 1 Other current assets | 2,185.63 |
| Total of other current assets | 2,185.63 |
| Total current assets | 10,955.12 |
| 3 Non-current assets classified as held for sale | 0.00 |
| 4 Regulatory deferral account debit balances and related deferred tax Assets | 0.00 |
| Total assets | 15,197.64 |
| Equity and liabilities | |
| 1 Equity | |
| Equity attributable to owners of parent | |
| Equity share capital | 134.46 |
| Other equity | 13,867.39 |
| Total equity attributable to owners of parent | 14,001.85 |
| Non controlling interest | |
| Total equity | 14,001.85 |
| 2 Liabilities | |
| Non-current liabilities | |
| Non-current financial liabilities | |
| Borrowings, non-current | 0.00 |
| Trade payables, non-current | |
| (A) Total outstanding dues of micro enterprises and small enterprises | 0.00 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00 |
| Total Trade payable | 0.00 |
| Other non-current financial liabilities | |

| | | |
|---|--|-----------|
| 1 | Lease Liabilities | 46.68 |
| | Total of other non-current financial liabilities | 46.68 |
| | Total non-current financial liabilities | 46.68 |
| | Provisions, non-current | 33.06 |
| | Deferred tax liabilities (net) | |
| | Deferred government grants, Non-current | |
| | Other non-current liabilities | |
| | Total of other non-current liabilities | |
| | Total non-current liabilities | 79.74 |
| | Current liabilities | |
| | Current financial liabilities | |
| | Borrowings, current | 439.04 |
| | Trade payables, current | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | 0.75 |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 69.84 |
| | Total Trade payable | 70.59 |
| | Other current financial liabilities | |
| 1 | Other current financial liabilities | 144.49 |
| 2 | Lease Liabilities | 45.64 |
| | Total of other current financial liabilities | 190.13 |
| | Total current financial liabilities | 699.76 |
| | Other current liabilities | |
| 1 | Other current liabilities | 396.53 |
| | Total of other current liabilities | 396.53 |
| | Provisions, current | 0.62 |
| | Current tax liabilities (Net) | 19.14 |
| | Deferred government grants, Current | |
| | Total current liabilities | 1,116.05 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | |
| | Total liabilities | 1,195.79 |
| | Total equity and liabilities | 15,197.64 |
| | Disclosure of notes on assets and liabilities | |

Cash flow statement indirect

Amount in (Millions)

| Particulars | | Year ended (dd-mm- yyyy) |
|---|---|--------------------------------|
| Date of start of reporting period | | 01-04-2025 |
| Date of end of reporting period | | 31-03-2026 |
| Whether results are audited or unaudited | | Audited |
| Nature of report standalone or consolidated | | Standalone |
| Part I | Blue color marked fields are non-mandatory. | |
| 1 | Statement of cash flows | |
| | Cash flows from used in operating activities | |
| | Profit before tax | 1,779.23 |
| 2 | Adjustments for reconcile profit (loss) | |
| | Adjustments for finance costs | 0.00 |
| | Adjustments for decrease (increase) in inventories | (5.10) |
| | Adjustments for decrease (increase) in trade receivables, current | (1,190.31) |
| | Adjustments for decrease (increase) in trade receivables, non-current | 0.00 |
| | Adjustments for decrease (increase) in other current assets | (444.83) |
| | Adjustments for decrease (increase) in other non-current assets | 0.00 |
| | Adjustments for other financial assets, non-current | 0.00 |
| | Adjustments for other financial assets, current | (63.75) |
| | Adjustments for other bank balances | 0.00 |
| | Adjustments for increase (decrease) in trade payables, current | 35.56 |
| | Adjustments for increase (decrease) in trade payables, non-current | 0.00 |
| | Adjustments for increase (decrease) in other current liabilities | 69.08 |
| | Adjustments for increase (decrease) in other non-current liabilities | 0.00 |
| | Adjustments for depreciation and amortisation expense | 345.78 |
| | Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0.00 |
| | Adjustments for provisions, current | 0.00 |
| | Adjustments for provisions, non-current | 11.89 |
| | Adjustments for other financial liabilities, current | 99.44 |
| | Adjustments for other financial liabilities, non-current | 0.00 |
| | Adjustments for unrealised foreign exchange losses gains | 0.00 |
| | Adjustments for dividend income | 0.00 |
| | Adjustments for interest income | 0.00 |
| | Adjustments for share-based payments | 22.29 |
| | Adjustments for fair value losses (gains) | 0.00 |
| | Adjustments for undistributed profits of associates | 0.00 |
| | Other adjustments for which cash effects are investing or financing cash flow | 0.00 |
| | Other adjustments to reconcile profit (loss) | 0.00 |
| | Other adjustments for non-cash items | 0.00 |
| | Share of profit and loss from partnership firm or association of persons or limited liability partnerships | 0.00 |
| | Total adjustments for reconcile profit (loss) | (1,119.95) |
| | Net cash flows from (used in) operations | 659.28 |
| | Dividends received | 0.00 |
| | Interest paid | (53.30) |
| | Interest received | (369.25) |
| | Income taxes paid (refund) | 406.52 |
| | Other inflows (outflows) of cash | 0.00 |
| | Net cash flows from (used in) operating activities | (63.19) |
| 3 | Cash flows from used in investing activities | |
| | Cash flows from losing control of subsidiaries or other businesses | 0.00 |
| | Cash flows used in obtaining control of subsidiaries or other businesses | 716.13 |
| | Other cash receipts from sales of equity or debt instruments of other entities | 0.00 |
| | Other cash payments to acquire equity or debt instruments of other entities | 0.00 |
| | Other cash receipts from sales of interests in joint ventures | 0.00 |
| | Other cash payments to acquire interests in joint ventures | 0.00 |
| | Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | 0.00 |
| | Cash payment for investment in partnership firm or association of persons or limited liability partnerships | 0.00 |
| | Proceeds from sales of property, plant and equipment | 0.00 |
| | Purchase of property, plant and equipment | 1,070.01 |
| | Proceeds from sales of investment property | 0.00 |
| | Purchase of investment property | 0.00 |
| | Proceeds from sales of intangible assets | 0.00 |
| | Purchase of intangible assets | 0.00 |
| | Proceeds from sales of intangible assets under development | 0.00 |
| | Purchase of intangible assets under development | 0.00 |

| | | |
|----------|--|---------------|
| | Proceeds from sales of goodwill | 0.00 |
| | Purchase of goodwill | 0.00 |
| | Proceeds from biological assets other than bearer plants | 0.00 |
| | Purchase of biological assets other than bearer plants | 0.00 |
| | Proceeds from government grants | 0.00 |
| | Proceeds from sales of other long-term assets | 0.00 |
| | Purchase of other long-term assets | 29.91 |
| | Cash advances and loans made to other parties | 133.40 |
| | Cash receipts from repayment of advances and loans made to other parties | 0.00 |
| | Cash payments for future contracts, forward contracts, option contracts and swap contracts | 0.00 |
| | Cash receipts from future contracts, forward contracts, option contracts and swap contracts | 0.00 |
| | Dividends received | 0.00 |
| | Interest received | 360.94 |
| | Income taxes paid (refund) | 0.00 |
| | Other inflows (outflows) of cash | 1,769.72 |
| | Net cash flows from (used in) investing activities | 181.21 |
| 4 | Cash flows from used in financing activities | |
| | Proceeds from changes in ownership interests in subsidiaries | 0.00 |
| | Payments from changes in ownership interests in subsidiaries | 0.00 |
| | Proceeds from issuing shares | 25.74 |
| | Proceeds from issuing other equity instruments | 149.99 |
| | Payments to acquire or redeem entity's shares | 0.00 |
| | Payments of other equity instruments | 0.00 |
| | Proceeds from exercise of stock options | 0.00 |
| | Proceeds from issuing debentures notes bonds etc | 0.00 |
| | Proceeds from borrowings | 388.14 |
| | Repayments of borrowings | 0.00 |
| | Payments of lease liabilities | 38.84 |
| | Dividends paid | 0.00 |
| | Interest paid | 53.30 |
| | Income taxes paid (refund) | 0.00 |
| | Other inflows (outflows) of cash | 0.00 |
| | Net cash flows from (used in) financing activities | 471.73 |
| | Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 589.75 |
| 5 | Effect of exchange rate changes on cash and cash equivalents | |
| | Effect of exchange rate changes on cash and cash equivalents | 0.00 |
| | Net increase (decrease) in cash and cash equivalents | 589.75 |
| | Cash and cash equivalents cash flow statement at beginning of period | 379.91 |
| | Cash and cash equivalents cash flow statement at end of period | 969.66 |

Details of Impact of Audit Qualification

| Whether results are audited or unaudited | | Audited | |
|--|--------------------------|---|-------------------------------|
| Declaration of unmodified opinion or statement on impact of audit qualification | | Declaration of unmodified opinion | |
| Auditor's opinion | | | |
| Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015: The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results | | Yes | |
| Sr.No | Audit firm's name | Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI | Certificate valid upto |
| 1 | MSKA & Associates LLP | Yes | 31-07-2027 |

Audit qualification

| Sr. | Details of Audit Qualification | Type of Audit Qualification | Frequency of qualification | For Audit Qualification(s) where the impact is quantified by the auditor | For Audit Qualification(s) where the impact is not quantified by the auditor | | |
|----------------------|--------------------------------|-----------------------------|----------------------------|--|--|---|--|
| | | | | Management's Views | (i) Management's estimation on the impact of audit qualification | (ii) If management is unable to estimate the impact, reasons for the same | Auditors Comments on (i) or (ii) above |
| No records available | | | | | | | |

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Millions)

| Sr. No. | | | | | | | | | | | | Additional disclosures to entity/subsidiary | |
|---------|--|--|---|-----------------------------------|--|---|--|--|---|--|---|---|---|
| | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the related party transaction ratified by the audit committee | Date of Audit Committee Meeting where the ratification was approved | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any funds incurred to non corporate |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | | | Opening balance | Closing balance | |
| 1 | Zaggle Prepaid Ocean Services Limited | Span Across IT Solutions Private Limited | Subsidiary | Purchase of goods or services | | | - | | | 0.11 | 0.00 | 0.00 | |
| 2 | Zaggle Prepaid Ocean Services Limited | Span Across IT Solutions Private Limited | Subsidiary | Interest received | | | - | | | 1.13 | 0.00 | 1.80 | |
| 3 | Zaggle Prepaid Ocean Services Limited | Prismberry Technologies Private Limited | Entities in which KMP or KMP's relative exercise significant influence | Any other transaction | Rental Income from subleasing | | - | | | 0.05 | 0.00 | 0.01 | |
| 4 | Zaggle Prepaid Ocean Services Limited | eYantra Ventures Limited | Entities in which KMP or KMP's relative exercise significant influence | Any other transaction | Lease Income | | - | | | 0.30 | 0.00 | 0.05 | |
| 5 | Zaggle Prepaid Ocean Services Limited | eYantra Ventures Limited | Entities in which KMP or KMP's relative exercise significant influence | Any other transaction | Prepaid card loading | | - | | | 0.69 | 0.00 | 0.36 | |
| 6 | Zaggle Prepaid Ocean Services Limited | Greenedge Enterprises Private Limited | Wholly Owned Subsidiary | Sale of goods or services | | | - | | | 138.07 | 0.00 | 14.92 | |
| 7 | Zaggle Prepaid Ocean Services Limited | Mobileware Technologies Private Limited | Associate | Purchase of goods or services | | | - | | | 0.55 | 0.00 | 0.00 | |
| 8 | Zaggle Prepaid Ocean Services Limited | Raj P Narayanam | Executive Director | Remuneration | | | - | | | 5.10 | 0.00 | 0.00 | |
| 9 | Zaggle Prepaid Ocean Services Limited | Avinash Ramesh Godkhindi | Managing Director & Chief Executive Officer | Remuneration | | | - | | | 4.49 | 0.00 | 0.00 | |
| 10 | Zaggle Prepaid Ocean Services Limited | Shreya Raj Narayanam | Relative of Directors | Any other transaction | Salary | | - | | | 0.50 | 0.00 | 0.00 | |
| 11 | Zaggle Prepaid Ocean Services Limited | Span Across IT Solutions Private Limited | Subsidiary | Any other transaction | Prepaid card loading | | - | | | 0.51 | 0.00 | 0.07 | |
| 12 | Zaggle Prepaid Ocean Services Limited | Span across IT Sololutions Pvt Ltd | Subsidiary | Loan | | | - | | | 33.30 | 15.05 | 41.75 | |

| | | | | | | | | | | | | | Additional dis relates to entity/subsidi |
|------------|--|---|---|---|--|---|--|--|--|--|---|--------------------|--|
| Sr. No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the related party transaction ratified by the audit committee | Date of Audit Committee Meeting where the ratification was approved | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any f incurred to n corporate |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | | | Opening balance | Closing balance | |
| 13 | Zaggle Prepaid Ocean Services Limited | Greenedge Enterprises Pvt Ltd | Wholly Owned Subsidiary | Investment | | | - | | | 250.00 | 0.00 | 250.00 | |
| 14 | Zaggle Prepaid Ocean Services Limited | Rivpe Technology Pvt Ltd | Wholly Owned Subsidiary | Investment | | | - | | | 500.00 | 0.00 | 500.00 | |
| 15 | Span Across IT Solutions Private Limited | Zaggle Prepaid Ocean Services Limited | Holding Company | Sale of goods or services | | | - | | | 0.11 | 0.00 | 0.00 | |
| 16 | Span Across IT Solutions Private Limited | Zaggle Prepaid Ocean Services Limited | Holding Company | Interest paid | | | - | | | 1.13 | 0.00 | 1.80 | |
| 17 | Span Across IT Solutions Private Limited | Zaggle Prepaid Ocean Services Limited | Holding Company | Any other transaction | Prepaid card loading | | - | | | 0.51 | 0.00 | 0.07 | |
| 18 | Span Across IT Solutions Private Limited | eYantra Ventures Limited | Related Party of Holding Company | Purchase of goods or services | | | - | | | 0.46 | 0.00 | 0.00 | |
| 19 | Greenedge Enterprises Private Limited | Golftripz Pte Ltd. | Common Director | Purchase of goods or services | | | - | | | 7.99 | 0.00 | 0.00 | |
| 20 | Greenedge Enterprises Private Limited | Zaggle Prepaid Ocean Services Limited | Holding Company | Purchase of goods or services | | | - | | | 138.07 | 0.00 | 14.92 | |
| 21 | Greenedge Enterprises Private Limited | Zaggle Prepaid Ocean Services Limited | Holding Company | Any other transaction | Receipt of Cashback | | - | | | 8.20 | 0.00 | 0.00 | |
| 22 | Zaggle Prepaid Ocean Services Limited | Greenedge Enterprises Private Limited | Wholly Owned Subsidiary | Any other transaction | Cashback Given | | - | | | 8.20 | 0.00 | 0.00 | |
| 23 | Rivpe Technology Pvt Ltd | Zaggle Prepaid Ocean Services Limited | Holding Company | Any other transaction | Issue of Shares | | - | | | 500.00 | 0.00 | 0.00 | |
| 24 | Rivpe Technology Pvt Ltd | Omicash Fintech Private Limited | Wholly Owned Subsidiary | Any other transaction | Sale of Share Service | | - | | | 21.10 | 0.00 | 0.00 | |
| 25 | Rivpe Technology Pvt Ltd | Omicash Fintech Private Limited | Wholly Owned Subsidiary | Advance | | | - | | | 0.00 | 0.00 | 0.00 | |
| 26 | Omicash Fintech Private Limited | Rivpe Technology Pvt Ltd | Holding Company | Any other transaction | Sale of Share Service | | - | | | 21.10 | 0.00 | 0.00 | |
| 27 | Omicash Fintech | Rivpe Technology Pvt Ltd | Holding Company | Advance | | | - | | | 0.00 | 0.00 | 0.00 | |

| | | | | | | | | | | | | Additional dis relates to entity/subsidi | |
|---|--|-----------------------------|---|-----------------------------------|--|---|--|--|---|--|---|--|---------------------------------------|
| Sr. No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the related party transaction ratified by the audit committee | Date of Audit Committee Meeting where the ratification was approved | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any f incurred to n corporate |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | | | Opening balance | Closing balance | |
| | Private Limited | | | | | | | | | | | | |
| Total value of transaction during the reporting period | | | | | | | | | | 1,641.67 | | | |

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Millions)

| Mode of Fund Raising | Public Issues |
|--|----------------------|
| Description of mode of fund raising (Applicable in case of others is selected) | |
| Date of Raising Funds | 22-09-2023 |
| Amount Raised | 3,920.00 |
| Report filed for Quarter ended | 31-03-2026 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | CARE RATINGS LIMITED |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | |
| If Yes, Date of shareholder Approval | |
| Explanation for the Deviation / Variation | |
| Comments of the Audit Committee after review | |
| Comments of the auditors, if any | |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Sr. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|--|-------------------------|---------------------|-----------------------------|----------------|--|--|
| 1 | Expenditure towards customer acquisition and retention | NA | 3,000.00 | 0.00 | 3,000.00 | 0.00 | |
| 2 | Expenditure towards development of technology and products | NA | 400.00 | 0.00 | 400.00 | 0.00 | |
| 3 | Repayment or pre-payment of certain borrowings, in full or in part, availed by the Company | NA | 170.83 | 0.00 | 170.83 | 0.00 | |
| 4 | General corporate purposes | NA | 50.99 | 50.77 | 71.14 | 0.00 | Textual Information(1) |

Text Block

| | |
|--|---|
| Textual Information(1) | The funds have been utilized towards salary payments and vendor payments. There is an overutilization of </br> funds to the tune of Rs. 2.037 crore on account of surplus from the issue expenses utilized in GCP |
|--|---|

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)

Amount in (Millions)

| | |
|--|----------------------|
| Mode of Fund Raising | QIP |
| Description of mode of fund raising (Applicable in case of others is selected) | |
| Date of Raising Funds | 23-12-2024 |
| Amount Raised | 5,948.40 |
| Report filed for Quarter ended | 31-03-2026 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | CARE RATINGS LIMITED |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | |
| If Yes, Date of shareholder Approval | |
| Explanation for the Deviation / Variation | |
| Comments of the Audit Committee after review | |
| Comments of the auditors, if any | |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Sr. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|--|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1 | Strategic investments, acquisitions and inorganic growth opportunities by our Company and our Subsidiary, SAISPL | NA | 3,750.00 | 0.00 | 1,215.20 | 0.00 | |
| 2 | Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company | NA | 591.40 | 0.00 | 591.40 | 0.00 | |
| 3 | General corporate purposes | NA | 1,400.00 | 0.00 | 106.70 | 0.00 | |
| 4 | Issue related expenses | NA | 207.00 | 0.00 | 207.00 | 0.00 | |

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)

Amount in (Millions)

| Mode of Fund Raising | Preferential Issues |
|--|---------------------|
| Description of mode of fund raising (Applicable in case of others is selected) | |
| Date of Raising Funds | 16-12-2025 |
| Amount Raised | 149.90 |
| Report filed for Quarter ended | 31-03-2026 |
| Monitoring Agency | No |
| Monitoring Agency Name, if applicable | |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | |
| If Yes, Date of shareholder Approval | |
| Explanation for the Deviation / Variation | NA |
| Comments of the Audit Committee after review | NA |
| Comments of the auditors, if any | NA |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Sr. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|---|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1 | Expenditure brand building activities including promotions, advertisements, marketing, and related initiatives, aims to enhance the Company's and its subsidiaries' market reach and visibility | NA | 399.90 | 0.00 | 92.80 | 0.00 | |
| 2 | Working Capital | NA | 60.00 | 0.00 | 50.00 | 0.00 | |
| 3 | General Corporate Purposes | NA | 140.00 | 0.00 | 0.00 | 0.00 | |

Signatory Details

| | |
|-----------------------|-------------------------|
| Name of signatory | Rajesh Tummalaganti |
| Designation of person | Chief Financial Officer |
| Place | Hyderabad |
| Date | 13-05-2026 |

Integrated Filing (Finance) Ind AS

Zaggle Prepaid Ocean Services Limited

General Information

| | |
|--|-----------------------------------|
| Scrip code* | 543985 |
| NSE Symbol* | ZAGGLE |
| MSEI Symbol* | NOTLISTED |
| ISIN* | INE07K301024 |
| Type of company | Main Board |
| Class of security | Equity |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Date of board meeting when results were approved | 13-05-2026 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 10-05-2026 |
| Description of presentation currency | INR |
| Level of rounding | Millions |
| Reporting Type | Quarterly |
| Reporting Quarter | Fourth quarter |
| Nature of report standalone or consolidated | Consolidated |
| Whether results are audited or unaudited for the quarter ended | Audited |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | Audited |
| Segment Reporting | Multi segment |
| Description of single segment | |
| Start date of board meeting | 13-05-2026 |
| Start time of board meeting | 14:15:00 |
| End date of board meeting | 13-05-2026 |
| End time of board meeting | 15:35:00 |
| Whether cash flow statement is applicable on company | Yes |
| Type of cash flow statement | Cash Flow Indirect |
| Declaration of unmodified opinion or statement on impact of audit qualification | Declaration of unmodified opinion |

Financial Results - Ind-AS

Amount in (Millions)

| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|---|--|
| Date of start of reporting period | 01-01-2026 | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 | 31-03-2026 |
| Whether results are audited or unaudited | Audited | Audited |
| Nature of report standalone or consolidated | Consolidated | Consolidated |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | |
| 1 | Income | |
| | Revenue from operations | 6,179.16 19,076.46 |
| | Other income | 83.99 380.03 |
| | Total income | 6,263.15 19,456.49 |
| 2 | Expenses | |
| (a) | Cost of materials consumed | 0.00 0.00 |
| (b) | Purchases of stock-in-trade | 0.00 0.00 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 0.00 |
| (d) | Employee benefit expense | 173.57 704.19 |
| (e) | Finance costs | 16.02 53.30 |
| (f) | Depreciation, depletion and amortisation expense | 125.41 368.80 |
| (g) | Other Expenses | |
| 1 | Incentives and cash back | 1,521.20 5,052.64 |
| 2 | Other expenses | 242.89 950.31 |
| 3 | Cost of point redemption / gift cards | 3,658.13 10,519.80 |
| | Total other expenses | 5,422.22 16,522.75 |
| | Total expenses | 5,737.22 17,649.04 |
| 3 | Total profit before exceptional items and tax | |
| | 525.93 | 1,807.45 |
| 4 | Exceptional items | |
| | 0.00 | 0.00 |
| 5 | Total profit before tax | |
| | 525.93 | 1,807.45 |
| 6 | Tax expense | |
| 7 | Current tax | |
| | 139.79 | 471.24 |
| 8 | Deferred tax | |
| | (1.18) | (7.22) |
| 9 | Total tax expenses | |
| | 138.61 | 464.02 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | |
| | 0.00 | 0.00 |
| 11 | Net Profit Loss for the period from continuing operations | |
| | 387.32 | 1,343.43 |
| 12 | Profit (loss) from discontinued operations before tax | |
| | 0.00 | 0.00 |
| 13 | Tax expense of discontinued operations | |
| | 0.00 | 0.00 |
| 14 | Net profit (loss) from discontinued operation after tax | |
| | 0.00 | 0.00 |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | |
| | 18.71 | 44.12 |
| 16 | Total profit (loss) for period | |
| | 406.03 | 1,387.55 |
| 17 | Other comprehensive income net of taxes | |
| | 3.56 | (1.65) |

| | | | |
|-----|--|--|-----------|
| 18 | Total Comprehensive Income for the period | 409.59 | 1,385.90 |
| 19 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | 406.04 | 1,380.83 |
| | Total profit or loss, attributable to non-controlling interests | (0.01) | 6.72 |
| 20 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | 409.58 | 1,379.26 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0.01 | 6.64 |
| 21 | Details of equity share capital | | |
| | Paid-up equity share capital | 134.46 | 134.46 |
| | Face value of equity share capital | 1.00 | 1.00 |
| 22 | Reserves excluding revaluation reserve | | 13,907.66 |
| 23 | Earnings per share | | |
| i | Earnings per equity share for continuing operations | | |
| | Basic earnings (loss) per share from continuing operations | 3.02 | 10.28 |
| | Diluted earnings (loss) per share from continuing operations | 3.02 | 10.26 |
| ii | Earnings per equity share for discontinued operations | | |
| | Basic earnings (loss) per share from discontinued operations | 0.00 | 0.00 |
| | Diluted earnings (loss) per share from discontinued operations | 0.00 | 0.00 |
| iii | Earnings per equity share (for continuing and discontinued operations) | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 3.02 | 10.28 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 3.02 | 10.26 |
| 24 | Debt equity ratio | | |
| 25 | Debt service coverage ratio | | |
| 26 | Interest service coverage ratio | | |
| 27 | Remarks for debt equity ratio | | |
| 28 | Remarks for debt service coverage ratio | | |
| 29 | Remarks for interest service coverage ratio | | |
| 30 | Disclosure of notes on financial results | Textual Information(1) | |

Text Block

| | |
|---|---|
| <p>Textual Information(1)</p> | <p>1. The above consolidated financial results of Zagggle Prepaid Ocean Services Limited (the Company / Holding Company) for the quarter and year ended March 31 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 13 2026. The Statutory Auditors have issued an unmodified audit opinion on the financial results for the year ended March 31 2026 and have issued an unmodified conclusion in respect of limited review for the quarter ended March 31 2026.</p> <p>2. The consolidated financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).</p> <p>3. During the year ended 2025-26, pursuant to the share purchase agreement dated December 05 2025 the Company acquired 100% of the shareholding in Rivpe Technology Private Limited, and the acquisition was completed on March 30 2026. Consequent to this acquisition, Rivpe Technology Private Limited became a wholly owned subsidiary of the Company with effect from March 30 2026. Further Omnicash Fintech Private Limited being a wholly owned subsidiary of RTPL, became a step-down wholly owned subsidiary of the Company.</p> <p>4. During the year 2025-26 pursuant to the Share Subscription Agreement dated September 29 2025 the Company acquired 55.56% of the shareholding in Greenedge Enterprises Private Limited and the acquisition was completed on September 30 2025. Consequent to this acquisition, the Greenedge Enterprises Private Limited became a subsidiary of the Company with effect from September 30 2025. Further pursuant to Share purchase agreement dated October 24 2025 the Company acquired an additional 44.44% equity shareholding in Greenedge Enterprises Private Limited. Consequent to the said acquisition, Greenedge Enterprises Private Limited became a wholly owned subsidiary of the Company with effect from December 05 2025. During the quarter ended September 30 2025 the transaction was initially accounted on provisional basis. During the quarter ended March 31 2025 Management has concluded on the purchase price allocation based on the report of the external independent expert and has finalized the accounting for business combination in accordance with the Ind AS 103.</p> <p>5. During the quarter and year ended March 31 2026 the Company incorporated a wholly-owned subsidiary Zagggle Payments IFSC Limited in GIFT City, Gujarat, India. The Certificate of Incorporation was issued by the Ministry of Corporate Affairs on February 25 2026. The subsidiary has been</p> |
|---|---|

incorporated with an initial paid-up share capital of Rs. 1.00 Lakh to engage in providing SaaS-based spend management solutions and expanding global cross-border payments capabilities.

6. The consolidated financial results include results of the following entities:

Name of the Entity Relationship with the Holding Company

Span Across IT Solutions Private Limited Wholly Owned Subsidiary

Greenedge Enterprises Private Limited Subsidiary (w.e.f. September 30 2025)

Rivpe Technology Private Limited Subsidiary (w.e.f. March 30 2025)

Omicash Fintech Private Limited Subsidiary of Rivpe Technology Private Limited

Zaggle Payments IFSC Limited Wholly Owned Subsidiary (w.e.f. February 25 2026)

Mobileware Technologies Private Limited Associate (w.e.f. March 25 2025)

7. The details of funds raised through Initial Public Offer (IPO) by the Holding Company during the financial year 2023-24 and utilisation of said funds as at March 31 2026 are as follows:

(Rs. in Million)

Object of the issue as per prospectus Amount to be utilised as per prospectus Utilisation up to March 31 2026 Unutilised amount up to March 31 2026

Expenditure towards Customer acquisition and retention 3000.00 3000.00 -

Expenditure towards development of technology and products 400.00 400.00 -

Repayment/ pre-payment of certain borrowings in full or part availed by the Company 170.83 170.83 -

-

General corporate purposes 50.77 50.77 -

Total 3621.60 3621.60 -

The Company has fully utilized the IPO proceeds as at March 31, 2026 for the purpose for which the funds has been raised.

8. Out of Net Proceeds of Rs. 5741.37 million, received from Qualified Institutions Placement (QIP) completed during the year 2024-25 the Company has utilised Rs. 1912.97 million as at March 31 2026 for repayment of certain borrowings strategic investment (acquisition of shares in associate and subsidiaries) general corporate purpose and the balance unutilised Rs. 3828.40 million are temporarily invested as deposits with scheduled commercial banks and in monitoring account.

9. Segment Reporting :

(Rs. in Million)

Particulars Quarter Ended Year Ended

31-Mar-26 31-Dec-25 31-Mar-25 31-Mar-26 31-Mar-25

Audited

(Refer Note 14) Unaudited Audited

(Refer Note 14) Audited Audited

Revenue from Customers

Program fee 2218.33 2111.29 1570.78 7523.35 5456.41

Propel platform revenue / Gift cards 3821.62

3027.91 2450.28 11074.07 7218.48

Platform fee / SaaS fee / Service fee 139.21

116.29 100.01 479.04 362.68
 Total 6179.16 5255.49 4121.07 19076.46
 13037.57
 Revenue from Customers
 Geographical Segment information
 Within India 6179.16 5255.49 4121.07 19076.46
 13037.57
 Outside India - - - -
 Total 6179.16 5255.49 4121.07 19076.46
 13037.57

Notes:

i) Segment information is presented for the consolidated financial results as permitted under the Ind AS 108 - Operating Segments.
 ii) The Company's operating business are organised and managed according to nature of Products and services provided. This assessment resulted in identification of (a) Progame Fee; (b) Platform Fee / SaaS Fee / Service Fee; (c) Propel platform revenue / Gift cards as separate lines of business activities at Revenue level by the Chief Operating Decision Maker (CODM). However, since the Company does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the Group level.

10. The Board of Directors and the Shareholders, in their meetings held on October 03 2025 and October 31 2025 respectively, approved inter-alia issuance of 352734 Share Warrants on preferential basis to Promoter Group and 705467 Share Warrants on preferential basis to Non-promoters in accordance with Section 23 42 and 62 of the Companies Act 2013 read with Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations 2018. Consequently the Company allotted 1058201 Warrants during the financial year 2025-26 to the aforesaid Investors against receipt of 25% of issued price of Rs. 567 per Warrant i.e. Rs. 141.75 per Warrant aggregating Rs.149.99 million and the balance 75% of the consideration shall be payable by the warrant holders at the time of conversion of the warrants into Equity Shares.

11. On November 21 2025 the Government of India notified the four Labour Codes - the Code on Wages, 2019 the Industrial Relations Code 2020 the Code on Social Security 2020 and the Occupational Safety Health and Working Conditions Code 2020 - consolidating 29 existing labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the impact of the changes consistent with the Labour Codes draft rules and FAQs. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed
 12. During the quarter ended March 31 2026 the Company allotted 6478 equity shares at an exercise price of Rs. 164 per option under the Employee Stock Options Scheme of the Company.

13. Subsequent to the quarter ended March 31 2026 the Board of Directors of the Company, at its meeting held on May 08 2026 approved the proposed acquisition of assets from Dice Enterprises Private Limited comprising inter alia software databases/codebase contracts intellectual property domain names and other related assets in the spend management space for a consideration of approximately Rs. 679 million plus applicable taxes. The completion of the proposed transaction is subject to the fulfilment of closing conditions and execution requirements as specified under the Asset Purchase Agreement - Software Intellectual Property Assignment Agreement and Asset Purchase Agreement - Contracts.

14. The figures for the quarters ended March 31 2026 and March 31 2025 represent the balancing figures between the audited figures for the financial years ended March 31 2026 and March 31 2025 and the reviewed unaudited results for the nine months ended December 31 2025 and December 31 2024 respectively.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Millions)

| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|--|---------------------------------------|--|
| Date of start of reporting period | 01-01-2026 | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 | 31-03-2026 |
| Whether results are audited or unaudited | Audited | Audited |
| Nature of report standalone or consolidated | Consolidated | Consolidated |
| 1 Segment Revenue (Income) | | |
| (net sale/income from each segment should be disclosed) | | |
| 1 Program fee | 2,218.33 | 7,523.35 |
| 2 Propel platform revenue / Gift cards | 3,821.62 | 11,074.07 |
| 3 Platform fee / SaaS fee / Service fee | 139.21 | 479.04 |
| Total Segment Revenue | 6,179.16 | 19,076.46 |
| Less: Inter segment revenue | | |
| Revenue from operations | 6,179.16 | 19,076.46 |
| 2 Segment Result | | |
| Profit (+) / Loss (-) before tax and interest from each segment | | |
| 1 Program fee | 0.00 | 0.00 |
| 2 Propel platform revenue / Gift cards | 0.00 | 0.00 |
| 3 Platform fee / SaaS fee / Service fee | 0.00 | 0.00 |
| Total Profit before tax | 0.00 | 0.00 |
| i. Finance cost | | |
| ii. Other Unallocable Expenditure net off Unallocable income | | |
| Profit before tax | 0.00 | 0.00 |
| 3 (Segment Asset - Segment Liabilities) | | |
| Segment Asset | | |
| 1 Program fee | 0.00 | 0.00 |
| 2 Propel platform revenue / Gift cards | 0.00 | 0.00 |
| 3 Platform fee / SaaS fee / Service fee | 0.00 | 0.00 |
| Total Segment Assets | 0.00 | 0.00 |
| Un-allocable Assets | 0.00 | 0.00 |
| Net Segment Assets | 0.00 | 0.00 |
| 4 Segment Liabilities | | |
| Segment Liabilities | | |
| 1 Program fee | 0.00 | 0.00 |
| 2 Propel platform revenue / Gift cards | 0.00 | 0.00 |
| 3 Platform fee / SaaS fee / Service fee | 0.00 | 0.00 |
| Total Segment Liabilities | 0.00 | 0.00 |
| Un-allocable Liabilities | 0.00 | 0.00 |
| Net Segment Liabilities | 0.00 | 0.00 |
| Disclosure of notes on segments | | |

Other Comprehensive Income

Amount in (Millions)

| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|--|---------------------------------------|--|
| Date of start of reporting period | 01-01-2026 | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 | 31-03-2026 |
| Whether results are audited or unaudited | Audited | Audited |
| Nature of report standalone or consolidated | Consolidated | Consolidated |
| Other comprehensive income [Abstract] | | |
| 1 Amount of items that will not be reclassified to profit and loss | | |
| 1 Remeasurement gain / (loss) of defined benefit plan | 3.78 | (3.91) |
| 2 Equity instruments through other comprehensive income | (0.55) | 0.27 |
| 3 Share of OCI of associate (net of tax) | 0.03 | (0.14) |
| Total Amount of items that will not be reclassified to profit and loss | 3.26 | (3.78) |
| 2 Income tax relating to items that will not be reclassified to profit or loss | (0.30) | (2.13) |
| 3 Amount of items that will be reclassified to profit and loss | | |
| Total Amount of items that will be reclassified to profit and loss | | |
| 4 Income tax relating to items that will be reclassified to profit or loss | | |
| 5 Total Other comprehensive income | 3.56 | (1.65) |

Statement of Asset and Liabilities

Amount in (Millions)

| Particulars | Year ended (dd-mm- yyyy) |
|--|--------------------------------|
| Date of start of reporting period | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 |
| Whether results are audited or unaudited | Audited |
| Nature of report standalone or consolidated | Consolidated |
| Assets | |
| 1 Non-current assets | |
| Property, plant and equipment | 376.52 |
| Capital work-in-progress | 0.00 |
| Investment property | 0.00 |
| Goodwill | 504.28 |
| Other intangible assets | 1,229.54 |
| Intangible assets under development | 665.76 |
| Biological assets other than bearer plants | 0.00 |
| Investments accounted for using equity method | 0.00 |
| Non-current financial assets | |
| Non-current investments | 321.78 |
| Trade receivables, non-current | 0.00 |
| Loans, non-current | 100.10 |
| Other non-current financial assets | |
| 1 Other financial assets | 119.92 |
| Total of other non-current financial assets | 119.92 |
| Total non-current financial assets | 541.80 |
| Deferred tax assets (net) | |
| Other non-current assets | |
| 1 Other non-current assets | 27.13 |
| 2 Right-of-use assets | 78.02 |
| 3 Income-tax assets (net) | 43.01 |
| 4 Deferred tax assets (net) | 1.81 |
| Total of other non-current assets | 149.97 |
| Total non-current assets | 3,467.87 |
| 2 Current assets | |
| Inventories | 8.41 |
| Current financial asset | |
| Current investments | 0.00 |
| Trade receivables, current | 3,611.77 |
| Cash and cash equivalents | 1,059.82 |
| Bank balance other than cash and cash equivalents | 4,397.90 |
| Loans, current | 0.00 |
| Other current financial assets | |
| 1 Other financial assets | 72.48 |
| Total of Other current financial assets | 72.48 |
| Total current financial assets | 9,141.97 |
| Current tax assets (net) | |
| Other current assets | |
| 1 Other current assets | 2,918.27 |
| Total of other current assets | 2,918.27 |
| Total current assets | 12,068.65 |
| 3 Non-current assets classified as held for sale | |
| 4 Regulatory deferral account debit balances and related deferred tax Assets | |

| | | |
|---|--|-----------|
| | Total assets | 15,536.52 |
| | Equity and liabilities | |
| 1 | Equity | |
| | Equity attributable to owners of parent | |
| | Equity share capital | 134.46 |
| | Other equity | 13,907.66 |
| | Total equity attributable to owners of parent | 14,042.12 |
| | Non controlling interest | 25.84 |
| | Total equity | 14,067.96 |
| 2 | Liabilities | |
| | Non-current liabilities | |
| | Non-current financial liabilities | |
| | Borrowings, non-current | 0.00 |
| | Trade payables, non-current | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | |
| | Total Trade payable | |
| | Other non-current financial liabilities | |
| 1 | Lease liabilities | 46.68 |
| | Total of other non-current financial liabilities | 46.68 |
| | Total non-current financial liabilities | 46.68 |
| | Provisions, non-current | 37.65 |
| | Deferred tax liabilities (net) | |
| | Deferred government grants, Non-current | |
| | Other non-current liabilities | |
| | Total of other non-current liabilities | |
| | Total non-current liabilities | 84.33 |
| | Current liabilities | |
| | Current financial liabilities | |
| | Borrowings, current | 454.02 |
| | Trade payables, current | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | 0.91 |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 207.13 |
| | Total Trade payable | 208.04 |
| | Other current financial liabilities | |
| 1 | Lease liabilities | 45.64 |
| 2 | Other financial liabilities | 154.59 |
| | Total of other current financial liabilities | 200.23 |
| | Total current financial liabilities | 862.29 |
| | Other current liabilities | |
| 1 | Other current liabilities | 470.56 |
| | Total of other current liabilities | 470.56 |
| | Provisions, current | 4.42 |
| | Current tax liabilities (Net) | 46.96 |
| | Deferred government grants, Current | 0.00 |
| | Total current liabilities | 1,384.23 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | |
| | Total liabilities | 1,468.56 |
| | Total equity and liabilities | 15,536.52 |
| | Disclosure of notes on assets and liabilities | |

Cash flow statement indirect

Amount in (Millions)

| Particulars | Year ended (dd-mm-yyyy) |
|--|----------------------------|
| Date of start of reporting period | 01-04-2025 |
| Date of end of reporting period | 31-03-2026 |
| Whether results are audited or unaudited | Audited |
| Nature of report standalone or consolidated | Consolidated |
| Part I | |
| Blue color marked fields are non-mandatory. | |
| 1 Statement of cash flows | |
| Cash flows from used in operating activities | |
| Profit before tax | 1,807.45 |
| 2 Adjustments for reconcile profit (loss) | |
| Adjustments for finance costs | 0.00 |
| Adjustments for decrease (increase) in inventories | (5.10) |
| Adjustments for decrease (increase) in trade receivables, current | (1,286.55) |
| Adjustments for decrease (increase) in trade receivables, non-current | 0.00 |
| Adjustments for decrease (increase) in other current assets | 0.00 |
| Adjustments for decrease (increase) in other non-current assets | 0.00 |
| Adjustments for other financial assets, non-current | 0.00 |
| Adjustments for other financial assets, current | (921.43) |
| Adjustments for other bank balances | 0.00 |
| Adjustments for increase (decrease) in trade payables, current | 49.93 |
| Adjustments for increase (decrease) in trade payables, non-current | 0.00 |
| Adjustments for increase (decrease) in other current liabilities | 88.42 |
| Adjustments for increase (decrease) in other non-current liabilities | 0.00 |
| Adjustments for depreciation and amortisation expense | 368.80 |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0.00 |
| Adjustments for provisions, current | (14.87) |
| Adjustments for provisions, non-current | 0.00 |
| Adjustments for other financial liabilities, current | 105.38 |
| Adjustments for other financial liabilities, non-current | 0.00 |
| Adjustments for unrealised foreign exchange losses gains | 0.00 |
| Adjustments for dividend income | 0.00 |
| Adjustments for interest income | 0.00 |
| Adjustments for share-based payments | 22.29 |
| Adjustments for fair value losses (gains) | 0.00 |
| Adjustments for undistributed profits of associates | 0.00 |
| Other adjustments for which cash effects are investing or financing cash flow | 0.00 |
| Other adjustments to reconcile profit (loss) | 0.00 |
| Other adjustments for non-cash items | 0.00 |
| Share of profit and loss from partnership firm or association of persons or limited liability partnerships | 0.00 |
| Total adjustments for reconcile profit (loss) | (1,593.13) |

| | | |
|----------|---|----------|
| | Net cash flows from (used in) operations | 214.32 |
| | Dividends received | 0.00 |
| | Interest paid | (53.30) |
| | Interest received | (361.72) |
| | Income taxes paid (refund) | 420.58 |
| | Other inflows (outflows) of cash | 0.00 |
| | Net cash flows from (used in) operating activities | (514.68) |
| 3 | Cash flows from used in investing activities | |
| | Cash flows from losing control of subsidiaries or other businesses | 0.00 |
| | Cash flows used in obtaining control of subsidiaries or other businesses | 518.46 |
| | Other cash receipts from sales of equity or debt instruments of other entities | 0.00 |
| | Other cash payments to acquire equity or debt instruments of other entities | 0.00 |
| | Other cash receipts from sales of interests in joint ventures | 0.00 |
| | Other cash payments to acquire interests in joint ventures | 0.00 |
| | Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | 0.00 |
| | Cash payment for investment in partnership firm or association of persons or limited liability partnerships | 0.00 |
| | Proceeds from sales of property, plant and equipment | 0.00 |
| | Purchase of property, plant and equipment | 1,071.14 |
| | Proceeds from sales of investment property | 0.00 |
| | Purchase of investment property | 0.00 |
| | Proceeds from sales of intangible assets | 0.00 |
| | Purchase of intangible assets | 0.00 |
| | Proceeds from sales of intangible assets under development | 0.00 |
| | Purchase of intangible assets under development | 0.00 |
| | Proceeds from sales of goodwill | 0.00 |
| | Purchase of goodwill | 0.00 |
| | Proceeds from biological assets other than bearer plants | 0.00 |
| | Purchase of biological assets other than bearer plants | 0.00 |
| | Proceeds from government grants | 0.00 |
| | Proceeds from sales of other long-term assets | 0.00 |
| | Purchase of other long-term assets | 0.00 |
| | Cash advances and loans made to other parties | 100.10 |
| | Cash receipts from repayment of advances and loans made to other parties | 0.00 |
| | Cash payments for future contracts, forward contracts, option contracts and swap contracts | 0.00 |
| | Cash receipts from future contracts, forward contracts, option contracts and swap contracts | 0.00 |
| | Dividends received | 0.00 |
| | Interest received | 355.84 |
| | Income taxes paid (refund) | 0.00 |
| | Other inflows (outflows) of cash | 2,085.12 |
| | Net cash flows from (used in) investing activities | 751.26 |
| 4 | Cash flows from used in financing activities | |
| | Proceeds from changes in ownership interests in subsidiaries | 0.00 |
| | Payments from changes in ownership interests in subsidiaries | 0.00 |
| | Proceeds from issuing shares | 2.26 |
| | Proceeds from issuing other equity instruments | 162.68 |

| | | |
|----------|--|-----------------|
| | Payments to acquire or redeem entity's shares | 0.00 |
| | Payments of other equity instruments | 0.00 |
| | Proceeds from exercise of stock options | 0.00 |
| | Proceeds from issuing debentures notes bonds etc | 0.00 |
| | Proceeds from borrowings | 403.12 |
| | Repayments of borrowings | 34.48 |
| | Payments of lease liabilities | 38.85 |
| | Dividends paid | 0.00 |
| | Interest paid | 53.30 |
| | Income taxes paid (refund) | 0.00 |
| | Other inflows (outflows) of cash | 0.00 |
| | Net cash flows from (used in) financing activities | 441.43 |
| | Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 678.01 |
| 5 | Effect of exchange rate changes on cash and cash equivalents | |
| | Effect of exchange rate changes on cash and cash equivalents | 0.00 |
| | Net increase (decrease) in cash and cash equivalents | 678.01 |
| | Cash and cash equivalents cash flow statement at beginning of period | 381.81 |
| | Cash and cash equivalents cash flow statement at end of period | 1,059.82 |

Details of Impact of Audit Qualification

| Whether results are audited or unaudited | | Audited | |
|--|---------------------|--|------------------------|
| Declaration of unmodified opinion or statement on impact of audit qualification | | Declaration of unmodified opinion | |
| Auditor's opinion | | | |
| Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015: The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results | | Yes | |
| Sr.No | Audit firm's name | Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI | Certificate valid upto |
| 1 | MSKA Associates LLP | Yes | 31-07-2027 |

Audit qualification

| Sr. | Details of Audit Qualification | Type of Audit Qualification | Frequency of qualification | For Audit Qualification(s) where the impact is quantified by the auditor | For Audit Qualification(s) where the impact is not quantified by the auditor | | |
|----------------------|--------------------------------|-----------------------------|----------------------------|--|--|---|---------------------------------------|
| | | | | Management's Views | (i) Management's estimation on the impact of audit qualification | (ii) If management is unable to estimate the impact, reasons for the same | Auditor Comment on (i) and (ii) above |
| No records available | | | | | | | |