

ZAGGLE/25-26/174

March 26, 2026

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Intimation of Notice of Demand under Section 156 of the Income Tax Act 1961 and Assessment Order

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the necessary details in Annexure A as per SEBI Master Circular Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with regard to Notice of Demand under the Section 156 of the Income Tax Act 1961 and Assessment Order dated March 25, 2026 received from Assessment Unit, Income Tax Department, for the assessment year 2024-25.

In this regard, the Company will file an appeal against the aforesaid demand notice before the Commissioner of Income Tax (Appeals) / NATIONAL FACELESS APPEAL CENTRE (NFAC).

Since the demand notice is based on additions which are primarily ad-hoc in nature, there is no material impact on the financial, operations or other activities of the Company.

Based on our initial review and responses submitted, the company believes it has strong grounds to defend these positions and expect a favourable outcome for the company.

You are requested to take the information on records.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited**Hari Priya**
Company Secretary and Compliance Officer**Encl: As above**

Annexure A

Particulars	Details
Name of the Authority	Assessment Unit, Income Tax Department
Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order and Notice of Demand under Section 156 of the Income Tax Act, 1961 for the Assessment Year 2024-25 seeking a tax demand of Rs. 6,60,51,200/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 25, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Income tax department passed an assessment order under Section 143(3) for Assessment Year 2024-25 and made ad-hoc additions to taxable income.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company will file an appeal against the aforesaid demand notice before the Commissioner of Income Tax (Appeals) / NATIONAL FACELESS APPEAL CENTRE (NFAC).</p> <p>Since the demand notice is based on additions which are primarily ad-hoc in nature, there is no material impact on the financial, operations or other activities of the Company.</p> <p>Based on our initial review and responses submitted, the company believes it has strong grounds to defend these positions and expect a favourable outcome for the company.</p>