

ZAGGLE/25-26/46

August 14, 2025

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Press Release on performance of the Company for the quarter ended on June 30, 2025

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith press release issued by Zaggle Prepaid Ocean Services Limited, on the above subject, the content of which is self-explanatory.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl: as above

Zaggle Prepaid Ocean Services Limited

Strong financial performance in Q1FY26
Revenues of INR 3,314.9Mn (up 31.4% yoy)
PAT of INR 258.8 Mn (up 54.8% yoy)

Thursday, August 14, 2025, Hyderabad – Zaggle Prepaid Ocean Services Limited, a SaaS fintech player which provides spend management products and solutions, has announced its unaudited Financial Results for the quarter ended June 30, 2025.

(₹ Million, unless stated otherwise) (standalone)	Q1FY26	Q1FY25	YoY
Revenue from operations	3,314.9	2,522.1	31.4%
Adjusted EBITDA	327.2	255.8	27.9%
Adjusted EBITDA Margin	9.9%	10.1%	
ESOP Cost	18.3	31.4	
Reported EBITDA	309.0	224.3	37.7%
Reported EBITDA Margin	9.3%	8.9%	
Profit After Tax	258.8	167.2	54.8%
PAT Margin	7.8%	6.6%	
Cash PAT	346.7	220.0	57.6%

Commenting on the performance Raj P Narayanam, Founder and Executive Chairman, Zaggle Prepaid Ocean Services Limited said,

"I am delighted to share that we have begun the year on a solid note, with Q1FY26 revenues reaching INR 3,314.9 Mn, a 31.4% YoY growth, along with an adjusted EBITDA margin of 9.9% and a PAT margin of 7.8%. This is by far our best first-quarter performance, despite being a slower quarter in the year.

With strong fundamentals in terms of growth in the total number of customers and users, healthy growth was visible across our revenue streams. Our recent strategic customer wins, such as Hindustan Pencils, Apollo Health, Mo Engage, Novozymes, DTDC, CK Birla Healthcare, Truecaller, etc., reinforce our value proposition.

We are unlocking new levels of scale and efficiency with AI at the core of our product strategy. Our AI initiatives in multiple areas, including sales automation, customer support & engagement, and bill processing, are at various stages of deployment.

Our inorganic growth plans are panning out the way we had envisioned, and we are already seeing encouraging results in existing investments. Moblieware delivered a stellar performance in Q1FY26. For TaxSpanner, we anticipate significant momentum to kick in in Q2 FY26 on account of an extension in the tax filing deadline. We remain disciplined in how we evaluate and execute M&A while we are constantly scanning the landscape for adjacencies to find the right strategic fits.

We would like to reiterate our guidance for the year, with topline growth expected in the range of 35% to 40% and EBITDA margins projected between 10% and 11%."

About Zagggle Prepaid Ocean Services Limited (Zagggle)

Incorporated in 2011, Zagggle (BSE: ZAGGLE | NSE:543985) is a leading player in spend management, with a differentiated value proposition and diversified user base. The company operates in the business-to-business-to-customer segment and is amongst a small number of uniquely positioned players with a diversified offering of financial technology products and services. Zagggle is one of the largest number of issued prepaid cards in India in partnership with its banking partners. Additionally, Zagggle has a diversified portfolio of SaaS products, including tax and payroll software, and a wide touchpoint reach. It is a leading player in spend management, with more than 50 million prepaid cards issued in partnership with banking partners and more than 3.39 million users served as of June 30, 2025, offering a differentiated value proposition and diversified user base.

Zagggle's network of corporate customers covers the banking and finance, technology, healthcare, manufacturing, FMCG, infrastructure and automobile industries.

For more information, please visit company website <https://www.zagggle.in/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:**Company:****Zagggle Prepaid Ocean Services Limited**

CIN: L65999TG2011PLC074795
 Hari Priya,
 Company Secretary & Compliance Officer
 Email id: investor.relations@zagggle.in

Investor Relations Advisor:**Strategic Growth Advisors Pvt Ltd.**

CIN No: U74140MH2010PTC204285
 Shikha Puri/ Srushti Pathak
 Email id: shikha.puri@sgapl.net /
 srushti.pathak@sgapl.net
 Tel No: +91 9819282743 / +91 8308245280