

ZAGGLE/25-26/38

July 29, 2025

To Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has agreed to acquire equity shares or equity-linked securities i.e. 100% shares capital and voting rights in Rivpe Technology Private Limited (Rio.Money) from the existing shareholders of Rio.Money for INR 22 Crores subject to execution of definitive agreements and completion of certain identified conditions precedent. In this regard, the Company has executed a non-binding term sheet on July 29, 2025.

Details of the proposed acquisition, as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are mentioned in Annexure I.

Please take the information on record.

Thanking you

Yours faithfully,
For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl: As above



Zaggle Prepaid Ocean Services Limited

Regd. Office : 15th Floor, Western Block, "Vamsiram – Suvarna Durga Tech Park", Nanakramguda Village, Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana.

CIN: L65999TG2011PLC074795 | accounts.hyd@zaggle.in | www.zaggle.in

Annexure I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Rivpe Technology Private Limited (Rio.Money)</p> <p>Size: Authorized share capital of Rs. 15,00,000 divided into 1,50,000 equity shares of Rs. 10/- each.</p> <p>Paid up capital of Rs. 11,32,650 divided into 1,13,265 equity shares of Rs. 10/- each.</p> <p>Turnover: Rio.Money has achieved a turnover of Rs. 0.13 Crores for the Financial year 2023-24.</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired.
3	Industry to which the entity being acquired belongs;	Fintech – Consumer Credit Cards and UPI
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition not only expands our product offerings for existing user and customer base, it also adds a deep expertise on the UPI and facilitates our entry into the consumer credit card market.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Within the period of 60 days from the date of execution of term sheet which can be further mutually extended by 30 Days.

7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired;	The Company will acquire entire shareholding (100%) of Rio.Money for INR 22 Crores.
9	percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>a. Brief background: Rio.Money is a fintech company with offerings including UPI payments along with co-branded consumer credit cards.</p> <p>b. Date of incorporation: July 13, 2023</p> <p>c. Last three years' turnover: The first financial year of Rio.Money ended on March 31, 2024, accordingly, the turnover as per the audited financials for Financial Year 2023-24 is Rs. 0.13 crores, have been mentioned.</p> <p>d. The entity has its presence only in India.</p>