

ZAGGLE/24-25/183

March 25, 2025

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir/Madam

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on completion of investment and acquisition**Reference:** 1. Letter no. ZAGGLE/24-25/84 dated September 25, 2024
2. Letter no. ZAGGLE/24-25/157 dated February 07, 2025
3. Letter No. ZAGGLE/24-25/162 dated February 11, 2025**relating to investment and acquisition of shares of Mobileware Technologies Private Limited (Mobileware)**

As an update to our above referred disclosures, we would like to inform you that Zaggle Prepaid Ocean Services Limited ("Company"), has today i.e. March 25, 2025 completed the following transactions:

1. Investment of Rs. 15.6 Crores for 26% ownership capital of Mobileware on a post issue and fully diluted basis through the execution of Share Subscription Agreement and Shareholders Agreement dated March 24, 2025, (Investment) and
2. Acquisition of 4,622 equity shares for consideration of Rs. 7.25 Crores from the promoters of Mobileware, representing 12.34% of post closing issued and paid-up capital of Mobileware, on a fully diluted basis, through the execution of Share Purchase Agreement dated March 24, 2025 (Acquisition).

Consequent to the completion of investment and acquisition, the Company's total shareholding in Mobileware stands at 38.34% on post issue and fully diluted basis.

Further, the Board of Directors of the Company has approved the appointment of Mr. Avinash Ramesh Godkhindi (DIN: 05250791), Managing Director and Chief Executive Officer of the Company, as an Investor Director on the Board of Mobileware in accordance with the terms of the Shareholders Agreement.

**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

Regd. Office : 15th Floor – Western Block, Vamasiram – Suvarna Durga Tech Park, Nanakramguda Village,
Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana, Ph: 040 23119049
CIN: L65999TG2011PLC074795 | accounts.hyd@zaggle.in | www.zaggle.in

Please refer to our earlier intimation dated September 25, 2024 and February 7, 2025, for the disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Zaggle prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer



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