

## **ZAGGLE/24-25/173**

February 26, 2025

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**Listing Department** 

NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra

**Company Symbol: ZAGGLE** 

To

**The Corporate Relations Department** 

BSE LIMITED

Phiroz Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai -400 001, Maharashtra

Company Scrip Code: 543985

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received the summary of order dated February 25, 2025 imposing a penalty amounting to Rs 2,59,32,290/-under IGST Act, 2017 from Additional Commissioner, Rangareddy, Telangana in relation to the assessment proceedings conducted for the financial year 2017-18.

Based on the Company's assessment, appeals will be filed and the Company is hopeful of a favorable outcome at an appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the necessary details in Annexure A as per SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

You are requested to take the information on records.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

**Encl: As above** 



Zaggle Prepaid Ocean Services Limited

(formerly known as Zaggle Prepaid Ocean Services Private Limited)



## **Annexure A**

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No	Particulars	Details
1	Name of the Authority	Additional Commissioner,
		Rangareddy, Telangana
2	Nature and details of the action(s) taken or order(s) passed	Company has received the summary of order dated February 25, 2025 imposing a penalty under IGST Act, 2017 amounting to Rs 2,59,32,290/from Additional Commissioner, Rangareddy, Telangana in relation to the assessment proceedings conducted for overriding commission for the financial year 2017-18
3	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	February 25, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Refer point no 2 above
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment, appeals will be filed and the Company is hopeful of a favorable outcome at an appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.



## Zaggle Prepaid Ocean Services Limited

(formerly known as Zaggle Prepaid Ocean Services Private Limited)