

ZAGGLE/2024-25/16

May 09, 2024

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of Zaggle Prepaid Ocean Services Limited (Company) during the quarter ended on March 31, 2024, as mentioned in the object clause of the Prospectus dated September 18, 2023. In this regard, we are attaching herewith the statement in the format prescribed by Securities and Exchange Board of India (SEBI) .

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meetings held on May 08, 2024.

You are requested to take the information on record.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl: As above

Name of listed entity	ZAGGLE PREPAID OCEAN SERVICES LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	22 nd Sep'23
Amount Raised	Rs. 362.16 crores
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE RATING LIMITED
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved. by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Expenditure towards Customer acquisition and retention	NA	300	300	85.267	NA	NA
Expenditure towards development of technology and products	NA	40	40	0.613	NA	NA
Repayment/ pre-payment of certain borrowings, in full or part, availed by our Company	NA	17.083	17.083	16.80	NA	NA
General corporate purposes	NA	5.099	5.077	0.162	NA	NA

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Zaggle Prepaid Ocean Services Limited

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

Regd. Office: 301, III Floor, CSR Estate, Plot No.8, Sector 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad, Rangareddi – 500081, Telangana. Ph.: 040 23119049

CIN : U65999TG2011PLC074795 | PAN : AAACZ4965E | accounts.hyd@zaggle.in | www.zaggle.in



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For ZAGGLE PREPAID OCEAN SERVICES LIMITED



Grandhi Venkata Aditya Kumar
Chief Financial Officer



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