



महाराष्ट्र MAHARASHTRA

2023

CA 750677

प्रमाण सुद्रोक्त कार्यालय, मुंबई.
प.सु.वि.क्र. 6000006
10 AUG 2023
समस्त अधिकारी

श्रीमती लता सांगले

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY DATED AUGUST 29, 2023 TO THE AMENDMENT AGREEMENT DATED AUGUST 29, 2023 TO THE REGISTRAR AGREEMENT DATED DECEMBER 15, 2022 BY AND AMONGST KFIN TECHNOLOGIES LIMITED, ICICI SECURITIES LIMITED, EQUIRUS CAPITAL PRIVATE LIMITED, IIFL SECURITIES LIMITED AND JM FINANCIAL LIMITED

000506

23 AUG 2023

जॉइंट-१ / Annexure-1

केवल प्रतिज्ञापत्रसाठी / Only for Affidavit

सुटोस रजिस्ट्री नंबर वही जस्तु, कायम/दिनांक
Sales Register Serial No/Date

सुटोस खिस्त खरेदीचे नाव व रहिवासी पत्ता व सही
Stamp Purchaser's Name/Place of
Residence & Signature

श्री राजन मंगल शिंदे परधानपत्रक क्रमांक १३३
पहिल्या खंडात एम.एस.सी. - ०००५०६

जी-३, सेंट्रल नर्सिंग इमारत, जयंत विहार इंडियान बँक,
एल.एच.सी. कॉम्प्लेक्स मध्ये, एम.डी.रोड,
बलसठ (जिल्हा), सुबई-५०० ०१५

जय बलसठसाठी जबाबी सुटोस खरेदी करणारा त्याच परधानपत्रक
सुटोस खरेदी करणारासुद्धा व सहिल्यास वापरणे अर्थकारण आहे

Tel: 2807359 / Mob: 9820141066



MS. Anjali Raut (Advocate.)

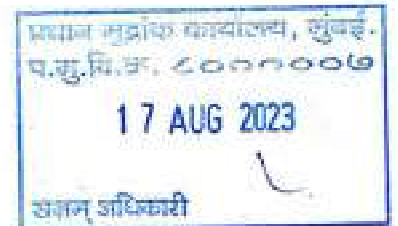
Shop No. 2, Raj Nagar, Opp. SBI,
Bank, Nalasopara (E), Palghar.



महाराष्ट्र MAHARASHTRA

2023

68AA 808294



श्री. एल. एस. सांगली

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY DATED AUGUST 29, 2023 TO THE AMENDMENT AGREEMENT DATED AUGUST 29, 2023 TO THE REGISTRAR AGREEMENT DATED DECEMBER 15, 2022 BY AND AMONGST KFIN TECHNOLOGIES LIMITED, ICICI SECURITIES LIMITED, EQUIRUS CAPITAL PRIVATE LIMITED, IIFL SECURITIES LIMITED AND JM FINANCIAL LIMITED

001566

23 AUG 2023

जाडपत्र-१/Annexure-I

फक्त प्रतिज्ञापत्रसाठी/Only for Affidavit

सुट्टी नंबर/Serial No/Date

सुट्टी खरेदी करणारे नाव व ठिकाण
Stamp Purchaser's Name/Place of Residence & Signature

23 AUG 2023

श्री दासराव बाबासाहेब शिंदे परकवाघातक सुट्टी नंबर

परकवाघातक सुट्टी नंबर/Serial No - 20000000

सी-२, हेमू, पारसिक इमारत, अजय विहार लॅडिंगचा बायलुंग,
एल.अय.सी. बाबासाहेब मने, एल.सी.रोड,

सावळ (परीशद), सुट्टी-१५०, १०१

या प्रतिज्ञापत्राची जाहीर सुट्टी नंबर/Serial No या माध्यमातून

सुट्टी नंबर/Serial No व अधिकृत बाबतचे अंदाजनाम आहे

Tel.: 28807359 / Mob.: 9320141066

Chhaya R. Rowat (Pdv.)
R-1, Kailash Puri, Opp. SBI,
Bank, Vasoi (C), Dist. Palghar



महाराष्ट्र MAHARASHTRA

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68AA 808293

प्रमाण मुद्रांक कार्यालय, मुंबई.
प.सू.वि.क्र. ६०००००९
17 AUG 2023
समस्त अधिष्ठात्री

आम्. एल. एस. सांगळे

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY DATED AUGUST 29, 2023 TO THE AMENDMENT AGREEMENT DATED AUGUST 29, 2023 TO THE REGISTRAR AGREEMENT DATED DECEMBER 15, 2022 BY AND AMONGST KFIN TECHNOLOGIES LIMITED, ICICI SECURITIES LIMITED, EQUIRUS CAPITAL PRIVATE LIMITED, IIFL SECURITIES LIMITED AND JM FINANCIAL LIMITED

001565

23 AUG 2023

जोड़पत्र-१/Annexure-1

फक्त प्रतिज्ञापत्रसाठी/Only for Affidavit

सुद्धांक शिर्षी नोंद घरी अनु. क्रमांक/दिनांक
Sales Registrar Serial No/Date

सुद्धांक विकत घेत्यादीला नोंद घरी घेत्यादीला घरा व ठिकाण
Stamp Purchaser's Name/Place of
Residence & Signature

श्री राजान अण्णापल शिंदे पाचव्या मजल्यावर सुद्धांक शिर्षी नोंद घरी
23 AUG 2023

पत्तयाचा पत्तयांक (एच.एच.एल.एल.)-६०१००००६
जी-२, ईशु कल्याण इमारत, अजय विहार मंडळ, बंगलूर,
एच.आर.सी. नगरपालिका मज, एच.सी. रोड,
उत्तर (पश्चिम), मुंबई-४०० ०१५

नया कार्यालयी न्यायी सुद्धांक शिर्षी नोंद घरी घेत्यादीला नोंद घरी
सुद्धांक शिर्षी नोंद घरी घेत्यादीला नोंद घरी घेत्यादीला नोंद घरी

Tel: 20807389 / Mob: 9820441098

Chhaya A. Rawat (Adv.)
A-1, Kailash Puri, Opp. SBI,
Bank, Vasai (E), Dist. Palghar

LETTER OF INDEMNITY

Date: August 29, 2023

To

ICICI Securities Limited

ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025.

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai – 400 013
Maharashtra, India

IIFL Securities Limited

IIFL Centre, Kamala City,
Senapati Bapat Marg, Lower Parel (W),
Mumbai 400013, India.

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

(collectively, the “**BRLMs**”)

Ladies and Gentlemen:

Re: Letter of indemnity (“Letter of Indemnity”) to the BRLMs by KFIN Technologies Limited (the “Registrar”) pursuant to the Registrar Agreement entered into between Zagle Prepaid Ocean Services Limited (the “Company”) and the Registrar and the Selling Shareholders dated August 29, 2023, as may be amended from time to time (the “Registrar Agreement”)

1. The Company proposes to undertake an initial public offering of equity shares of the Company of face value of ₹1 each (the “**Equity Shares**”), comprising a fresh issue of Equity Shares by the Company (the “**Fresh Issue**”) and an offer for sale of Equity Shares by the Selling Shareholders (such Equity Shares, the “**Offered Shares**” and such offer for sale, the “**Offer for Sale**”) in accordance with the Companies Act, 2013, as amended and the rules made thereunder (the “**Companies Act**”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws (the “**Offer**”) at such price as may be determined through the book building process (“**Book Building Process**”) as prescribed in Schedule XIII of the SEBI ICDR Regulations and other applicable laws by the Company and the Selling Shareholders in consultation with the book running lead managers to the Offer (“**Offer Price**”). The Offer will be made (i) within India, to Indian institutional, non-institutional and retail investors in offshore transactions in reliance on Regulation S (“**Regulation S**”) under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), (ii) outside the United States and India, to institutional investors in offshore transactions in compliance with Regulation S. No offer or issue shall be made to any investor in the United States. The

Offer may also include allocation of Equity Shares to certain Anchor Investors by the Company, in consultation with the BRLMs, on a discretionary basis, in accordance with the SEBI ICDR Regulations.

2. The Registrar has been appointed as the registrar and share transfer agent to the Offer (“**Registrar to the Offer**”) by the Company and the Selling Shareholders, after consultation with the BRLMs, in accordance with Regulation 23(7) of the SEBI ICDR Regulations and Securities and Exchange Board of India (Registrar to an Offer and Share Transfer Agents) Regulations, 1993, as amended (the “**RTA Regulations**”). In this regard, the Registrar has entered into the Registrar Agreement with the Company and the Selling Shareholders. The Registrar confirms that it has read and fully understands the SEBI ICDR Regulations and the RTA Regulations and all the relevant circulars, notifications, guidelines and regulations issued by the SEBI (including in relation to Application Supported by Blocked Amount (“**ASBA**”) and Unified Payments Interface (“**UPI**”) and other applicable law in so far as the same is applicable to its scope of work undertaken pursuant to the Registrar Agreement and is fully aware of its duties, responsibilities and obligations and the consequences of any error, failure or default on its part.
3. The Registrar confirms that it is an entity registered with the SEBI under the RTA Regulations having a valid and subsisting registration no. INR000000221 to act as a Registrar to the Offer (the terms and conditions detailed in the Registrar Agreement including the activities pertaining and services provided by the Registrar to the Offer are hereinafter collectively referred to as the “**Assignment**” and include all duties, obligations and responsibilities required to be discharged by a registrar to an offer in the manner as required under the various rules and regulations notified and as prescribed by SEBI and other applicable law), and the Registrar has accepted the Assignment as per the terms and conditions detailed in the Registrar Agreement and this Letter of Indemnity. The board of directors of the Company by its resolution dated February 18, 2022, approved the appointment of the Registrar as the Registrar to the Offer as per the terms and conditions detailed in the Registrar Agreement and this Letter of Indemnity.
4. The Registrar acknowledges that the BRLMs may be exposed to liabilities or losses if there is error or failure to perform the Assignment by the Registrar and/ or default or failure in complying with any of its duties, obligations and responsibilities under the Registrar Agreement, this Letter of Indemnity and/or any other legal requirement applicable in relation to the Offer.
5. The Registrar confirms that it is fully aware of all relevant provisions of the SEBI ICDR Regulations, the SEBI RTA Regulations and other applicable laws in relation to its scope of work to be undertaken under the Registrar Agreement and is fully aware of its obligations and the consequences of any default on its part.
6. The Registrar undertakes to the BRLMs that it shall act with due diligence, care, skill and within the timelines prescribed while discharging the Assignment and its duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity. The Registrar further represents, warrants and undertakes to the BRLMs to:
 - (a) fully co-operate and comply with any instruction the BRLMs may provide in respect of the Offer;
 - (b) ensure compliance with applicable laws including and not limited to the provisions of: (i) the SEBI circular No. CIR/CFD/DIL/3/2010 dated April 22, 2010, (ii) the SEBI circular No. CIR/CFD/DIL/1/2011 dated April 29, 2011, (iii) the SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012, (iv) the SEBI circular No. CIR/CFD/DIL/ 4 /2013 dated January 23, 2013, (v) the SEBI Circular No.

CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, (vi) the SEBI circular No. CIR/CFD/DIL/1/2016 dated January 1, 2016 ,(vii) SEBI Circular No. CIR/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, (viii) the SEBI Circular No. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, (ix) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, (x) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, (xi) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, (xii) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, (xiii) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, (xiv) SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, (xv) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, (xvi) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, (xvii) SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, (xviii) and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, (xix) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, (xx) SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, (xxi) SEBI circular no. SEBI/ HO/CFD/DIL2/CIR/2022/75 dated May 30, 2022 and any subsequent circulars or notifications issued by SEBI in this regard, (xxii) SEBI ICDR Regulations, and (xxiii) other SEBI regulations, as amended and/or replaced from time to time; and

- (c) comply with the terms and conditions of the Registrar Agreement and this Letter of Indemnity.
7. Further, pursuant to the provisions of the Registrar Agreement and in consideration of its appointment as the Registrar to the Offer, the Registrar hereby executes and delivers this Letter of Indemnity to each of the BRLMs and agrees to fully indemnify, defend and hold harmless, at its own cost and expenses and keep indemnified, at all times, each of the BRLMs and their respective Affiliates and each of their respective directors, management, representatives, officers, employees, advisors, successors, intermediaries, permitted assigns, associates, agents or other persons acting on its behalf and permitted assigns, and each other person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such indemnified persons (collectively, the “**BRLMs’ Indemnified Parties**” and individually, the “**BRLM Indemnified Party**”) from any and all suits, demands, proceedings, losses, liabilities, claims, damages, writs, actions, including an action commenced by any Bidders (including ASBA Bidders), or holders of Equity Shares which have been issued or transferred pursuant to the Offer or by any third party against any of the BRLM Indemnified Parties, any awards, judgments, costs, charges, other professional fees and expenses, including without limitation, interest, penalties, attorney’s fees, accounting fees, court fees and losses arising from the difference or fluctuation in exchange rates of currencies, investigation costs and court costs or other professional fees arising out of a breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation, or order of any court, regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority, or any of the terms and conditions set out in the Registrar Agreement, or any delay, failure, gross negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar’s Assignment, duties, obligations and responsibilities and error, failure to deliver the services contemplated under the Registrar Agreement, this Letter of Indemnity and applicable laws or in connection with any fine imposed by the SEBI or any other governmental, regulatory, statutory, judicial, quasi-judicial and/or administrative authority. The Registrar acknowledges and agrees that entering into the Registrar Agreement for performing its services to the Company is sufficient consideration for this Letter of Indemnity to be issued in favour of the BRLMs.
8. The Registrar acknowledges and agrees that entering into the Registrar Agreement for performing its services to the Company and the Selling Shareholders is sufficient

consideration for this Letter of Indemnity. The Registrar agrees that the duties, responsibilities, representations and obligations of the Registrar under the Registrar Agreement are incorporated in this Letter of Indemnity *mutatis mutandis*.

9. Accordingly, the Registrar hereby unconditionally and irrevocably undertakes and agrees that in case of any failure, deficiency, error, fraud, misconduct, wilful default, negligence or bad faith, if any, in performing its duties, obligations and responsibilities, breach or failure, deficiency, omission or error in performance of or compliance or alleged breach of any provision of law, regulation or order of any court, regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority or from its own breach or alleged breach, gross negligence, fraud, misconduct, wilful default or bad faith, if any, in performing its duties, or omissions or deficiency or error or failure to perform its duties, obligations and responsibilities or of any of the terms and conditions covenants, undertakings, representation and warranties mentioned in this Letter of Indemnity or the Registrar Agreement by the Registrar and/or its partners, representatives, management, officers, employees, directors, agents or other persons acting on its behalf, and/or if any information provided to any one or more of the BRLMs is untrue, incomplete or incorrect in any respect, the Registrar shall, at its own cost and expense, indemnify, keep indemnified, defend and hold each of the BRLM Indemnified Parties at all times free and harmless from and against any and all suits, proceedings, penalties, claims, actions, losses, liabilities, claims, damages, actions, awards, judgments, costs, interests and expenses, including without limitation, attorney's fees, other professional fees, accounting fees, court costs or losses arising from the difference or fluctuation in exchange rates of currencies and investigation costs, actions, demands, and all other liabilities and all other liabilities, which may be made or commenced by the Bidders for the Equity Shares (including ASBA Bidders), any holder of the Equity Shares or any third party, against any of the BRLMs' Indemnified Party, whether or not such BRLM's Indemnified Party is a party, arising out of, or in connection with, any (i) breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in the Registrar Agreement, (ii) violation or alleged violation of any provision of law, regulation, or order of any court, statutory or regulatory, judicial, quasi-judicial and/or administrative authority, or any of the representations and warranties, terms and conditions set out in the Registrar Agreement, (iii) any delay, failure, negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar's obligation and responsibilities under the Registrar Agreement, (iii) consequence of any act or omission of, or any failure, negligence, deficiency, error, or default, on the part of the Registrar or any of its partners, representatives, directors, management, officers, employees, advisors or agents in performing or fulfilling any of its functions, duties, obligations and services under the Registrar Agreement and this Letter of Indemnity, including without limitation, against any fine imposed by the SEBI or any other regulatory, governmental, judicial, quasi-judicial and/or administrative authority, and (iv) if any information provided to the Company, Selling Shareholders or the BRLMs is untrue, incomplete or incorrect in any respect. The Registrar shall further indemnify and refund all costs incurred by each of the BRLM Indemnified Parties, in connection with investigating or defending against any investigative, judicial, quasi-judicial, administrative, statutory, governmental or regulatory action or proceeding in any jurisdiction related to or arising out of the Registrar's activities, services, or role in the connection with the Offer, whether or not in connection with pending or threatened litigation to which any of the BRLM's Indemnified Parties is a party, in each case as such expenses are incurred or paid, or addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under the Registrar Agreement and this Letter of Indemnity and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, administrative, quasi-judicial, governmental and/ or regulatory authority or a court of law.
10. This Letter of Indemnity shall be effective from the date of execution of the Registrar Agreement. Further, this Letter of Indemnity shall survive the expiry or termination of the

Registrar Agreement. The provisions of this Letter of Indemnity are not affected by any other terms (including any limitations) set out in the Registrar Agreement and shall be in addition to any other rights that the Indemnified Party may have as per applicable law or otherwise which may be made or commenced against or incurred by any BRLMs' Indemnified Party as a consequence of any act or omission of, or any failure, default, deficiency or error on the part of, any Indemnifying Party in performing the Assignment and services under the Registrar Agreement and this Letter of Indemnity.

11. This Letter of Indemnity may be amended or altered only with the prior written approval of each of the BRLMs.
12. The Registrar acknowledges and agrees that all terms and conditions mentioned in the Registrar Agreement will apply to this Letter of Indemnity, wherever applicable.
13. The Registrar acknowledges and agrees that each of the BRLMs shall have all the rights specified under the provisions of Registrar Agreement but shall not have any obligations or liabilities to the Registrar or the Company or the Promoter Selling Shareholder or any other party, expressed or implied, direct or indirect, under the terms of the Registrar Agreement or this Letter of Indemnity.
14. In the event of any conflict or inconsistency between the terms of this Letter of Indemnity and the Registrar Agreement, the terms of this Letter of Indemnity shall prevail.
15. This Letter of Indemnity may be executed in one or more counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement. Delivery of executed signature pages by e-mail or electronic transmission (including via scanned PDF) shall constitute effective and binding execution and delivery of this Letter of Indemnity. Without prejudice to the validity of such execution, each Party shall provide the original of such page as soon as reasonably practicable thereafter.
16. Notwithstanding anything contained in the Registrar Agreement, if any dispute, difference or claim arises between the parties hereto in connection with this Letter of Indemnity, or the validity, interpretation, implementation, breach or alleged breach of the terms of this Letter of Indemnity, or anything done or omitted to be done pursuant to this Letter of Indemnity, then any party may refer such dispute, difference of claim for resolution to an arbitration tribunal. All proceedings in any such arbitration shall be conducted under the Arbitration and Conciliation Act, 1996, as amended or any re-enactment thereof and shall be conducted in English. The arbitration shall be conducted by a panel of three arbitrators (one to be appointed by the Company), one to be appointed by the Registrar, and the third arbitrator to be appointed by the two arbitrators so appointed within 15 days of the receipt of the second arbitrator's confirmation of his/her appointment. In the event that the claimant(s), on the one hand, or the respondent(s), on the other hand, fail to appoint an arbitrator, or the two arbitrators so appointed fail to appoint the third arbitrator as mentioned herein, such arbitrator(s) shall be appointed in accordance with the Arbitration and Conciliation Act, 1996. The arbitration (seat & venue) shall take place in Mumbai, India. The arbitral award shall be final, conclusive and binding on the parties and shall be subject to enforcement in any court of competent jurisdiction. The courts at Mumbai, India, shall have the sole and exclusive jurisdiction over all the disputes arising out of the arbitration proceedings mentioned herein above. Notwithstanding the power of the arbitrator(s) to grant interim relief, the disputing Parties shall have the power to seek appropriate interim and/or appellate reliefs from the courts of Mumbai only.
17. All capitalized terms not specifically defined herein unless specifically defined in the Registrar Agreement or required by the context in which they are referred to shall have the same meaning ascribed to such terms under the Draft Red Herring Prospectus and the Red

Herring Prospectus and Prospectus to be filed by the Company with the Registrar of Companies and the stock exchanges, as may be applicable.

18. All notices and communications issued under this letter of indemnity or the Registrar Agreement shall be in writing and: (a) delivered personally, or (b) sent by email, or (c) sent by registered or speed post, at the addresses as specified below or sent to such other addresses or facsimile numbers as each party specified below may notify in writing to the other. All notices and other communications required or permitted under this letter of indemnity or the Registrar Agreement, if delivered personally or by overnight courier, shall be deemed given upon delivery; if delivered by email, be deemed given on transmission thereof provided however that any notice, etc., shall be confirmed in writing; and if sent by registered or speed post, on expiration of three working days after the notice etc.

In case of the BRLMs:

ICICI Securities Limited

ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025.
Contact Person: Sumit Singh/Harsh Thakkar
Email Address: zaggle.ipo@icicisecurities.com

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai – 400 013
Maharashtra, India
Contact Person: Venkatraghavan S.
Email Address: zaggle.ipo@equirus.com

IIFL Securities Limited

IIFL Centre, Kamala City,
Senapati Bapat Marg, Lower Parel (W),
Mumbai 400013, India.
Contact Person: Pawan Jain/Shirish Chikalge
Email Address: zaggle.ipo@iiflcap.com

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India
Contact Person: Prachee Dhuri
Email Address: zaggle.ipo@jmfl.com

In case of the Registrar:

KFIN Technologies Limited

Selenium, Tower B, Plot Number 31 and 32
Financial District, Gachibowli,
Hyderabad, 500 032, India
Tel: +91 40 6716 2222
Email: einward.ris@kfintech.com
Attention: M Murali Krishna

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BRLMS PURSUANT TO THE AMENDMENT AGREEMENT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, EACH SELLING SHAREHOLDER AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **KFIN TECHNOLOGIES LIMITED**

A handwritten signature in blue ink is positioned above a circular purple stamp. The stamp contains the text "KFIN TECHNOLOGIES LIMITED" around its perimeter and a stylized logo in the center.

Authorized Signatory

Name: M.Murali Krishna

Designation: Vice President

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BRLMS PURSUANT TO THE AMENDMENT AGREEMENT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, EACH SELLING SHAREHOLDER AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **ICICI SECURITIES LIMITED**

Sumit Singh



Authorized Signatory

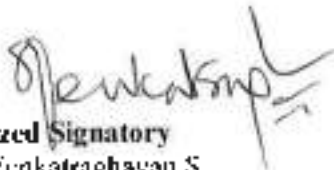
Name: Sumit Kumar Singh

Designation: AVP

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BRIMS PURSUANT TO THE AMENDMENT AGREEMENT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, EACH SELLING SHAREHOLDER AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **EQUIRUS CAPITAL PRIVATE LIMITED**



Authorized Signatory
Name: Venkatraghavan S.
Designation: Managing Director - ECM



Date: August 29, 2023

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BRLMS PURSUANT TO THE AMENDMENT AGREEMENT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, EACH SELLING SHAREHOLDER AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **IIFL SECURITIES LIMITED**

A handwritten signature in blue ink is written over a circular blue stamp. The signature appears to be 'Shirish Chikalge'. The stamp is partially obscured by the signature.

Authorized Signatory

Name: Shirish Chikalge

Designation: Senior Vice President

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BRLMS PURSUANT TO THE AMENDMENT AGREEMENT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, EACH SELLING SHAREHOLDER AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **JM FINANCIAL LIMITED**

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "JM FINANCIAL LIMITED" around the perimeter and "Mumbai" in the center. Below the signature and stamp is a horizontal line.

Authorized Signatory

Name: Sugandha Kaushik

Designation: Director