

ZAGGLE/23-24/15

October 12, 2023

To
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA
LIMITED
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai -400 051, Maharashtra

Company Symbol: ZAGGLE

To
The Corporate Relations Department
BSE LIMITED
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400 001, Maharashtra

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Zaggle Prepaid Ocean Services Limited (Zaggle), has entered into a growth agreement with Visa Worldwide Pte. Limited (Visa).

In this regard, we hereby enclosing the necessary details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015. Please find the details attached as Annexure – A.

Please take the information on record.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya Company Secretary and Compliance Officer



Zaggle Prepaid Ocean Services Limited

(formerly known as Zaggle Prepaid Ocean Services Private Limited)



Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Description
1	name of the entity awarding the order(s)/contract(s);	Visa Worldwide Pte. Limited
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	 Visa wish to further their alliance in support of the issuance of Forex Co-Brand Cards. Visa will pay the Launch Bonus_for supporting the Launch of Forex Co-brand Cards. Visa will also pay incentives on Forex transactions basis spend commitments detailed in the agreement.
3	whether order(s) / contract(s) have been awarded by domestic/ international entity;	International
4	nature of order(s) / contract(s);	Growth Agreement
5	whether domestic or international;	International
6	Time period by which the order(s)/contract(s) is to be executed;	5 years
7	broad consideration or size of the order(s)/contract(s);	Zaggle can leverage existing Corporate base to sell forex cards to employees of the Corporate client, and it can be tightly coupled with Zaggle expense management solution. The deal size is approximately 20 Million dollars in next 5 years
8	whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	No



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