

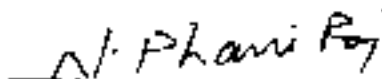

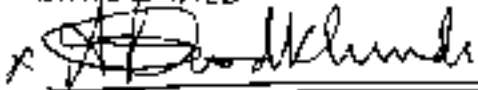
TRUE EXTRACT OF THE RESOLUTION PASSED AT MEETING OF THE BOARD OF DIRECTORS OF ZAGGLE PREPAID OCEAN SERVICES PRIVATE LIMITED HELD ON 30th APRIL, 2021

Item No.5: REAPPOINTMENT OF Mr AVINASH R GODKHINDI AS MANAGING DIRECTOR & CEO

"RESOLVED that pursuant to Section 196 and all other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or enactment thereof for the time being in force, Mr Avinash Ramesh Godkhindi (DIN: 05250791), Managing Director & Chief Executive Officer (CEO) of the Company, be and is hereby reappointed as Managing Director with the designation of Managing Director & Chief Executive Officer (CEO) of the Company for a further period of three years with effect from 07.05.2021 on a remuneration in the form of fixed annual remuneration of Rs.40,00,000 (Rupees Forty Lakhs Only), payable monthly, together with quarterly performance variable remuneration of Rs.2,50,000 (Rupees Two Lakhs Fifty Thousand Only) and annual performance variable remuneration of Rs.10,00,000 (Rupees Ten Lakhs Only), on the basis of Cost to the Company (CTC) with a break up of remuneration as may be mutually agreed upon by the Company and Mr Avinash R Godkhindi from time to time."

"RESOLVED further that Mr Phani Raj Narayanam (DIN: 00410032), Executive Chairman and Mr Avinash Ramesh Godkhindi (DIN: 05250791), Managing Director of the Company be and are hereby severally authorised to sign including through digital signature and to file the necessary forms and documents with the Registrar of Companies on MCA website as may be required in this connection."

CERTIFIED TRUE COPY

For ZAGGLE PREPAID OCEAN SERVICES PRIVATE LIMITED  Name: Phani Raj Narayanam Title: Executive Chairman DIN: 00410032 Date: 30.04.2021		For ZAGGLE PREPAID OCEAN SERVICES PRIVATE LIMITED  Name: Avinash Ramesh Godkhindi Title: Managing Director & CEO DIN: 05250791 Date: 30.04.2021
---	---	--

Save Propel Edge Select

Zaggle Prepaid Ocean Services Pvt. Ltd.

Regd. Office: Plot No.6, GSI state, Sector-1, HUDA Technopark Ave, Madhapur, Hyderabad, Telangana- 500081

Ph: 9402311049 CIN No U65995TG2011PTC074795 www.zaggle.in