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ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: WEDNESDAY, SEPTEMBER 13, 2023 BID/OFFER OPENED ON: THURSDAY, SEPTEMBER 14, 2023 BID/OFFER CLOSED ON: MONDAY, SEPTEMBER 18, 2023

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Managers, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion").

The bidding for Anchor Investor opened and closed on Wednesday, September 13, 2023. The Company received 23 applications from 22 Anchor Investors for 17,714,880 Equity Shares. The Anchor Investor Offer Price was finalized at ₹164 per Equity Share. A total of 15,458,515 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,535,196,460.

The Offer received 211,684 applications for 260,851,230 Equity Shares (prior to technical rejections) resulting in 7.5934 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under (before technical rejections):

Table with 6 columns: Sr. No., Category, No. of Applications received, No. of Equity Shares applied, No. of Equity Shares Reserved as per Prospectus, No. of times Subscribed, Amount (₹)

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date as at different Bid prices is as under:

Table with 6 columns: Sr. No., Bid Price, No. of Equity Shares, % to Total, Cumulative Total, Cumulative % to Total

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the NSE on Wednesday, September 20, 2023.

A. Allotment to Retail Individual Investors (after technical rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹164 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 6,202 times. The total number of Equity Shares Allotted in Retail Portion is 3,435,225 Equity Shares to 38,169 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares allotted

Please Note : 1 additional Share shall be allotted to 15 Allottees from amongst 2595 Successful Applicants from the categories 180-1170 (i.e. excluding successful applicants from Category 90) in the ratio of 3:519

B. Allotment to Non-Institutional Investors (more than ₹0.20 million and upto ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹164 per Equity Share or above, was finalized in consultation with the NSE. This category has been subscribed to the extent of 6,8450 times. The total number of Equity Shares allotted in this category is 1,717,613 Equity Shares to 1,363 successful Non- Institutional Investors (more than ₹0.20 million and upto ₹1 million). The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares allotted

Table with 8 columns: Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares allotted

Please Note: 3 additional Share shall be allotted to 69 Successful Allottees from the categories 1350 - 6030 (i.e. excluding successful applicants from Category 1260) in the ratio of 1 : 1

Please Note: 1 additional Share shall be allotted to 26 Allottees from amongst 69 Successful Allottees from the Categories 1350 - 6030 (i.e. excluding successful applicants from Category 1260) in the ratio of 26:69

C. Allotment to Non-Institutional Investors (more than ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1 million), who have bid at the Offer Price of ₹164 per Equity Share or above, was finalized in consultation with the NSE. This category has been subscribed to the extent of 10,4606 times. The total number of Equity Shares Allotted in this category is 3,435,225 Equity Shares to 2,726 successful Non- Institutional Investors (more than ₹1 million). The category-wise details of the Basis of Allotment are as under: (Sample)

Table with 8 columns: Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares allotted

Please Note : 1 (One) lot of 1,260 shares have been allotted to All the Applicants from Serial No. 15 to 60 in the ratio of 21:46 (All these categories have been moved at the end for easy reference)

Please Note : 1 additional Share shall be allotted to 465 Allottees from amongst 2,726 Successful Applicants from all the categories in the ratio of 7:41

D. Allotment to QIBs (Excluding Anchor Investors) (After Technical Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹164 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 16,8974 times of Net QIB Portion. As per the SEBI ICDR Regulations, 5% of the Equity Shares from the Net QIB Portion, i.e., 515,284 Equity Shares, was available for allocation to Mutual Funds. The total demand from Mutual Funds was for 487,710 Equity Shares and the unsubscribed portion in the Mutual Fund Portion, i.e., 27,574 Equity Shares was allocated to other QIBs on a proportionate basis. The total number of Equity Shares allotted in the Net QIB Portion is 9,817,967 Equity Shares which were allotted to 44 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: Category, FI'S/Bank's, MF's, IC's, NBFC's, AIF, FI/IFPC, Others, Total

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, has allocated 15,458,515 Equity Shares to 22 Anchor Investors (through 23 Anchor Investor Application Forms) (including 3 domestic Mutual Funds through 4 schemes) at the Anchor Investor Offer Price of ₹164 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

Table with 8 columns: Category, FI'S/Bank's, MF's, IC's, NBFC's, AIF, FI/IFPC, Others, Total

The Board of Directors of our Company at its meeting held on September 20, 2023 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on September 20, 2023 and payment to non-Syndicate brokers have been issued on September 21, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful Allottees have been uploaded on September 21, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on September 21, 2023. The Company has received listing and trading approval from NSE and BSE and the trading will commence on September 22, 2023.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at: www.kfintech.com All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower-B, Plot 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India Telephone: +91 40 6716 2222 E-mail: zaggle ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact person: M Murali Krishna SEBI registration no.: INR000000221

For ZAGGLE PREPAID OCEAN SERVICES LIMITED On behalf of the Board of Directors

Place: Hyderabad, Rangareddi Date: September 21, 2023 Company Secretary and Compliance Officer Hari Priya

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE PROSPECTS OF ZAGGLE PREPAID OCEAN SERVICES LIMITED.

ZAGGLE PREPAID OCEAN SERVICES LIMITED has filed the Prospectus dated September 18, 2023 with the RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.zaggle.in/investor-relations, and on the websites of the BRLMs, i.e. ICICI Securities Limited, Equirus Capital Private Limited, IIFL Securities Limited and JM Financial Limited at www.icicisecurities.com, www.equirus.com, www.iiflcap.com and www.jmfl.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" on page 31 of the Prospectus.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of Equity Shares in any jurisdiction, including the United States. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares offered in the Offer are not being offered or sold in the United States.